

NAMA PAC Appearance

- Department responsible for legislative framework
- Extensive NAMA accountability in the Act
- Government has placed responsibility for operational matters in the Board
- Board accountability under the Act, the Minister & to the Oireachtas as can be seen by NAMA appearance today
- If Department concerned – from statutory reports – from media reports – from public correspondence – then we will raise with the Board.
- **EVERY CONFIDENCE IN THE BOARD**
- Minister has power of DIRECTION – issue guidelines
- **Re: WRONGDOING:**

NAMA has Code of Practices approved by Minister

Any information re: wrongdoing should be investigated – and where criminal, offence dealt with by Gardai

Conclusion

Department continuous review of legislative framework and open to improve