

Monthly Profile of Expected Exchequer Tax Revenue Receipts in 2014

| | <u>January</u> | <u>February</u> | <u>March</u> | <u>April</u> | <u>May</u> | <u>June</u> | <u>July</u> | <u>August</u> | <u>September</u> | <u>October</u> | <u>November</u> | <u>December</u> | <u>TOTAL</u> |
|---------------------------------|----------------|-----------------|--------------|--------------|--------------|--------------|--------------|---------------|------------------|----------------|-----------------|-----------------|---------------|
| | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> |
| Customs | Outturn 10 | Outturn 19 | 21 | 18 | 20 | 21 | 18 | 21 | 25 | 28 | 27 | 28 | 255 |
| Excise Duties | 342 | 307 | 344 | 420 | 430 | 389 | 393 | 387 | 357 | 455 | 491 | 501 | 4,815 |
| Capital Gains Tax | 23 | 65 | 6 | 8 | 4 | 4 | 8 | 8 | 6 | 10 | 29 | 229 | 400 |
| Capital Acquisitions Tax | 10 | 8 | 10 | 11 | 14 | 10 | 11 | 18 | 21 | 81 | 167 | 19 | 380 |
| Stamp Duties | 52 | 55 | 29 | 70 | 50 | 20 | 162 | 38 | 597 | 232 | 47 | 122 | 1,475 |
| Income Taxes | 1,260 | 1,376 | 1,155 | 1,509 | 1,184 | 1,283 | 1,426 | 1,218 | 1,221 | 1,445 | 2,567 | 1,401 | 17,045 |
| Corporation Tax | 7 | 84 | 127 | 41 | 609 | 1,070 | 114 | 142 | 406 | 129 | 1,246 | 404 | 4,380 |
| VAT | 1,393 | 744 | 1,316 | 252 | 1,471 | 271 | 1,419 | 251 | 1,563 | 302 | 1,528 | 230 | 10,740 |
| Property Tax | 33 | 24 | 155 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 43 | 75 | 550 |
| Total Tax Revenue | 3,130 | 2,682 | 3,163 | 2,360 | 3,812 | 3,099 | 3,583 | 2,114 | 4,228 | 2,714 | 6,146 | 3,010 | 40,040 |

Rounding may affect totals

Source: Department of Finance

Cumulative Profile of Expected Exchequer Tax Revenue Receipts in 2014

| | <u>January</u> | <u>February</u> | <u>March</u> | <u>April</u> | <u>May</u> | <u>June</u> | <u>July</u> | <u>August</u> | <u>September</u> | <u>October</u> | <u>November</u> | <u>December</u> | <u>TOTAL</u> |
|---------------------------------|----------------|-----------------|--------------|---------------|---------------|---------------|---------------|---------------|------------------|----------------|-----------------|-----------------|---------------|
| | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> | <u>€m</u> |
| Customs | Outturn 10 | Outturn 29 | 50 | 68 | 87 | 108 | 126 | 147 | 172 | 200 | 227 | 255 | 255 |
| Excise Duties | 342 | 649 | 993 | 1,412 | 1,842 | 2,231 | 2,623 | 3,010 | 3,367 | 3,822 | 4,314 | 4,815 | 4,815 |
| Capital Gains Tax | 23 | 88 | 94 | 102 | 106 | 110 | 118 | 126 | 132 | 142 | 171 | 400 | 400 |
| Capital Acquisitions Tax | 10 | 18 | 28 | 39 | 53 | 63 | 74 | 92 | 114 | 194 | 361 | 380 | 380 |
| Stamp Duties | 52 | 107 | 136 | 206 | 256 | 277 | 439 | 477 | 1,074 | 1,306 | 1,353 | 1,475 | 1,475 |
| Income Taxes | 1,260 | 2,636 | 3,791 | 5,300 | 6,484 | 7,767 | 9,193 | 10,411 | 11,632 | 13,077 | 15,644 | 17,045 | 17,045 |
| Corporation Tax | 7 | 91 | 218 | 259 | 868 | 1,938 | 2,052 | 2,194 | 2,600 | 2,729 | 3,975 | 4,380 | 4,380 |
| VAT | 1,393 | 2,137 | 3,453 | 3,704 | 5,175 | 5,446 | 6,865 | 7,116 | 8,680 | 8,982 | 10,510 | 10,740 | 10,740 |
| Property Tax | 33 | 57 | 212 | 243 | 275 | 306 | 338 | 369 | 400 | 432 | 475 | 550 | 550 |
| Total Tax Revenue | 3,130 | 5,812 | 8,975 | 11,335 | 15,147 | 18,246 | 21,829 | 23,943 | 28,171 | 30,884 | 37,030 | 40,040 | 40,040 |

Rounding may affect totals

Source: Department of Finance

Notes

- The tax revenue profile is consistent with the tax revenue forecast of €40,040m as published in Budget 2014. Profiles rounded to the nearest million.
- January and February figures represent the actual tax revenue outturns as per the end-January 2014 and end-February 2014 Exchequer Statements.
- Unallocated Tax Deposits (UTD) for both January and February have been distributed between Income Tax and VAT. Their actual distribution to the correct tax heads will be carried out by the revenue Commissioners in due course. For the purposes of profiling UTD is assumed to be zero.