

## Analytical Exchequer Statement End-December 2014

€m	An Roinn Airgeadais Department of Finance		End-December 2014	End-December 2014	Outturn v Profile	Outturn v Profile	End-December 2013	Y-on-Y	Y-on-Y
			Outturn	Profile <sup>2</sup>	€m	%	Outturn	€m	%
<b>REVENUE</b>									
<b>1. Tax Revenue and Appropriations-in-Aid (A-in-As)</b>									
<b>- Tax Revenue</b>									
			53,063	51,645	1,418	2.7%	49,245	3,818	7.8%
			41,282	40,040	1,242	3.1%	37,806	3,476	9.2%
			17,157	17,045	112	0.7%	15,758	1,400	8.9%
			11,153	10,740	413	3.8%	10,336	817	7.9%
			4,991	4,815	176	3.7%	4,891	100	2.0%
			4,614	4,380	235	5.4%	4,270	344	8.1%
			1,687	1,475	211	14.3%	1,340	347	25.9%
			491	550	-58	-10.6%	318	174	54.7%
			270	255	15	6.0%	246	24	9.9%
			561	400	161	40.2%	369	192	52.2%
			357	380	-24	-6.2%	279	78	28.0%
			0	0	0	n/a	0	0	112.6%
<b>- A-in-As</b>									
			11,781	11,605	176	1.5%	11,440	341	3.0%
			7,685	7,505	180	2.4%	7,297	388	5.3%
			355	362	-7	-2.0%	350	5	1.5%
			3,741	3,739	3	0.1%	3,793	-51	-1.4%
<b>2. Other Revenues</b>									
<b>- Non-tax Revenue</b>									
			2,982	2,316	666	28.7%	2,851	132	4.6%
			2,446	1,983	463	23.3%	2,676	-230	-8.6%
			1,212	990	222	22.4%	1,148	64	5.6%
			179	185	-6	-3.4%	576	-397	-68.9%
			475	271	204	75.5%	264	211	80.0%
			200	200	0	0.0%	247	-47	-18.9%
			178	220	-42	-19.1%	210	-32	-15.2%
			201	117	85	72.3%	232	-31	-13.2%
<b>- Capital Resources</b>									
			537	334	203	60.9%	175	362	206.9%
			407	203	204	100.9%	0	407	n/a
			130	131	-1	-1.0%	175	-45	-25.8%
<b>(A) REVENUE</b>									
			56,045	53,962	2,084	3.9%	52,096	3,949	7.6%
<b>EXPENDITURE</b>									
<b>1. Current Primary</b>									
<b>- Gross Voted Current<sup>1</sup></b>									
			52,603	51,621	982	1.9%	54,270	-1,667	-3.1%
			50,455	49,648	807	1.6%	51,097	-642	-1.3%
			19,712	19,585	127	0.6%	20,220	-508	-2.5%
			13,357	12,774	584	4.6%	13,763	-405	-2.9%
			8,296	8,219	78	0.9%	8,410	-113	-1.3%
			9,090	9,071	19	0.2%	8,705	385	4.4%
<b>- Non-Voted Current Primary</b>									
			2,148	1,973	175	8.9%	3,173	-1,025	-32.3%
			107	139	-32	-22.8%	146	-39	-26.7%
			1,685	1,590	95	6.0%	1,726	-40.7	-2.4%
			75	0	75	n/a	1,035	-961	-92.8%
			281	244	37	15.0%	266	15	5.8%
<b>2. Capital</b>									
<b>- Gross Voted Capital<sup>1</sup></b>									
			4,023	3,351	671	20.0%	3,426	597	17.4%
			3,550	3,339	210	6.3%	3,414	136	4.0%
			1,143	983	160	16.3%	949	193	20.4%
			556	546	10	1.8%	421	135	32.1%
			440	442	-2	-0.3%	452	-12	-2.6%
			1,411	1,369	42	3.1%	1,592	-181	-11.4%
<b>- Non Voted Capital</b>									
			473	12	461	n/a	12	461	n/a
			461	0	461	n/a	0	461	n/a
			12	12	0	0.0%	12	0	0.0%
<b>3. Interest on National Debt</b>									
			7,466	8,154	-689	-8.4%	7,313	153	2.1%
<b>(B) EXPENDITURE</b>									
			64,091	63,127	964	1.5%	65,009	-918	-1.4%
<b>(C) = (A-B) Balance excluding transactions with no general government impact<sup>3</sup></b>									
			-8,046	-9,165	1,119	-12.2%	-12,913	4,867	-37.7%
<b>Non general government impacting transactions</b>									
<b>Revenue - Non Tax Revenue</b>									
			520	0	520	n/a	0	520	n/a
<b>Revenue - Capital Resources</b>									
			5,620	1,356	4,263	314.3%	4,032	1,588	39.4%
			715	720	-5	-0.7%	730	-15	-2.1%
			0	0	0	n/a	1,010	-1,010	n/a
			0	0	0	n/a	1,300	-1,300	n/a
			0	0	0	n/a	78	-78	n/a
			4,015	0	4,015	n/a	285	3,730	n/a
			153	0	153	n/a	0	153	n/a
			100	0	100	n/a	0	100	n/a
			633	633	0	0.0%	625	9	1.4%
			4	3	1	22.9%	5	-1	-14.7%
<b>Expenditure - Non Voted Current</b>									
			1,117	633	484	76.4%	625	492	78.8%
			484	0	484	n/a	0	484	n/a
			633	633	0	0.0%	625	9	1.4%
<b>Expenditure - Non Voted Capital</b>									
			5,160	1,148	4,012	349.5%	1,998	3,162	158.2%
			0	50	-50	n/a	198	-198	n/a
			4,000	0	4,000	n/a	300	3,700	n/a
			0	0	0	n/a	78	-78	n/a
			677	800	-123	-15.4%	715	-38	-5.3%
			255	255	0	0.0%	510	-255	-50.0%
			198	0	198	n/a	153	46	29.9%
			30	43	-14	-31.4%	45	-16	-34.4%
<b>(D) Transactions with no general government impact<sup>3</sup></b>									
			-137	-425	288	-67.8%	1,409	-1,546	-109.7%
<b>(E) = (C+D) EXCHEQUER BALANCE</b>									
			-8,183	-9,590	1,407	14.7%	-11,503	3,321	28.9%
<b>Memo items</b>									
<b>EXCHEQUER PRIMARY BALANCE</b>									
			-717	-1,436	718	50.0%	-4,191	3,474	82.9%
<b>Notes</b>									
Rounding may affect totals									
<sup>1</sup> For a comparison of <u>net</u> voted current and capital expenditure compared to 2013, see Appendix II "Analysis end-December Net Voted Expenditure" at <a href="http://www.finance.gov.ie">www.finance.gov.ie</a> .									
<sup>2</sup> Tax revenue, non-tax revenue, capital resources, non-voted expenditure and interest costs are as per Budget profiles.									
<sup>3</sup> The main transactions with no general government impact have been removed from the first section of this document. Their removal allows better visibility of the day-to-day receipts into and expenditure from the Exchequer account									