



STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended September 2015

		1 January 2014 to 30 September 2014	1 January 2015 to 30 September 2015
		€000	€000
<b>Receipts and Expenditure - Current</b>			
<b>Receipts</b>			
Tax Revenue	<a href="#">Note 1</a>	28,873,315	31,619,738
Non-Tax Revenue	<a href="#">Note 2</a>	2,205,262	2,878,966
Total		31,078,576	34,498,704
<b>Expenditure</b>			
Voted (Departmental Expenditure Voted Annually by the Dail)	<a href="#">Note 4</a>	(29,459,503)	(29,143,126)
Non-Voted Non-discretionary Expenditure charged directly on the Central Fund			
· Sinking Fund *	<a href="#">Note 5</a>	(600,000)	0
· Other Non-Voted Current Expenditure	<a href="#">Note 5</a>	(6,825,751)	(6,553,085)
Total		(36,885,254)	(35,696,211)
<b>Surplus / (Deficit) on Current Account</b>		<b>(5,806,678)</b>	<b>(1,197,507)</b>
<b>Receipts and Expenditure - Capital</b>			
<b>Receipts</b>			
Sinking Fund *		600,000	0
Other Capital Receipts	<a href="#">Note 3</a>	4,449,380	6,486,855
Total		5,049,380	6,486,855
<b>Expenditure</b>			
Voted (Departmental Expenditure Voted Annually by the Dail)	<a href="#">Note 4</a>	(1,522,280)	(1,710,232)
Non-Voted (Expenditure charged under particular legislation)	<a href="#">Note 6</a>	(3,681,410)	(3,683,244)
Total		(5,203,690)	(5,393,476)
<b>Surplus / (Deficit) on Capital Account</b>		<b>(154,309)</b>	<b>1,093,379</b>
<b>Exchequer Surplus / (Deficit)</b>		<b>(5,960,987)</b>	<b>(104,128)</b>
<b>Source and Application of Funds</b>			
Total (Borrowing) / Repayment	<a href="#">Note 7</a>	(6,208,670)	(3,264,670)
Total Increase / (Decrease) in Exchequer Deposits and Other Balances	<a href="#">Note 8</a>	247,683	3,160,541
<b>Exchequer Surplus / (Deficit)</b>		<b>(5,960,987)</b>	<b>(104,128)</b>

\*The Sinking Fund provision is a transfer from the current account to the capital account. The requirement to make an annual sinking fund payment was removed in the Finance Act 2014.

Tables detailing the performance of voted expenditure and tax revenues on a year-on-year basis for the period covered by this Exchequer Statement are available on the Department of Finance Website at [www.finance.gov.ie](http://www.finance.gov.ie) <<http://www.finance.gov.ie>>.



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<b>Note 1 Tax Revenue</b>		2014	2015
		€000	€000
Tax Head	Customs	178,299	239,223
	Excise Duty	3,563,728	3,774,332
	Capital Gains Tax	135,826	142,440
	Capital Acquisitions Tax	108,832	120,192
	Stamps	1,032,846	846,471
	Income Tax	11,767,649	12,444,156
	Corporation Tax	2,707,813	3,944,532
	Value Added Tax	8,959,592	9,701,392
	Training and Employment Levy	217	785
	Local Property Tax	385,146	365,838
	Unallocated Tax Receipts	33,367	40,377
Total		28,873,315	31,619,738

<b>Note 2 Non-Tax Revenue</b>		2014	2015
		€000	€000
Surplus Incomes / Royalties	Central Bank Surplus Income	1,212,109	1,708,761
	National Lottery Surplus	136,000	131,591
	PSE Kinsale Energy	1,595	1,134
	Central Bank Issue of Coins	0	3,300
	Collector General No 2 A/C Surplus	37	0
	Income from Credit Inst (Eligible Liabilities Guarantee)	141,576	63,962
Interest on Loans	Local Loans Fund	1,082	559
	Other Advances	4,365	4,431
Dividends	E.S.B.	224,410	212,799
	Bord Na Mona	10,612	10,141
	Dublin Port Company	8,000	8,800
	Other Dividends	10,701	13,891
	Coillte Teoranta	2,000	0
	Eirgrid Dividend	0	3,000
	Ervia Dividend	150,000	117,876
	Shannon Foynes Port Dividend	0	100
Other Receipts	Property Registration Authority Fees	32,500	42,000
	Motoring Fines	4,816	4,754
	NDFA Act	0	5,562
	Other Receipts collected by Departments etc.	48,786	63,919
	Miscellaneous	1,860	24,695
	Pension Levy	10,438	11,858
	Public Service Pension Payments	115	168
	Interest on Contingent Capital Notes	200,000	191,123
	Interest on Contribution to the Credit Institutions Resolution Fund	956	0
	Receipts from Local Government Fund	0	250,000
	Irish Water State Guarantee Fee	3,302	4,544
Total		2,205,262	2,878,966



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Note 3 Capital Receipts		2014	2015
		€000	€000
EU Receipts	European Regional Development Fund	46,180	60,744
	Trans European Network	245	1,211
	Other EU Receipts	16	33
Loan Repayments	Local Loans	3,926	5,739
	FEOGA Intervention	715,000	677,000
	Repayment of Loans to Social Insurance Fund	3,215,000	3,035,000
	Repayment of Loans to Insurance Compensation Fund	100,000	0
	Repayment of advances to supply account section 3 Appropriation Act 2013	152,751	198,453
Other Capital Receipts	Sale Of State Property	1,868	758
	IDA Ireland	17	0
	Pensions Insolvency Payment Scheme Receipt	8,896	19,550
	Miscellaneous Capital Receipts	2,980	11,094
	National Lottery Licence Payment	202,500	0
	Sale of NPRFC Shareholding in Bank of Ireland	0	1,634,210
	Sale of Contingent Capital Notes PTSB	0	410,544
	PTSB Share Sale Receipts	0	97,246
Share Capital Disposals - State Sponsored Bodies (New Heading)	Aer Lingus plc	0	335,273
Total		4,449,380	6,486,855

Note 4 Voted Departmental Expenditure (Current and Capital)		2014	2015
		€000	€000
Vote Group	Agriculture, Fisheries and Food	(783,240)	(441,273)
	Arts, Heritage and the Gaeltacht	(180,795)	(195,622)
	Communications, Energy and Natural Resources	(83,948)	(97,252)
	Defence	(610,828)	(588,544)
	Education and Skills	(5,907,237)	(5,969,831)
	Jobs, Enterprise and Innovation	(416,390)	(464,076)
	Environment, Community and Local Government	(364,867)	(627,547)
	Finance Group	(252,853)	(241,989)
	Foreign Affairs and Trade	(467,008)	(458,236)
	Health	(9,272,317)	(9,678,239)
	Justice Group	(1,457,647)	(1,481,503)
	Social Protection	(8,988,254)	(8,431,761)
	Taoiseach's Group (incl Legal Votes)	(103,552)	(107,783)
	Transport, Tourism and Sport	(776,180)	(726,489)
	Public Expenditure and Reform	(575,179)	(595,034)
	Children and Youth Affairs	(741,488)	(748,179)
	Total		(30,981,783)



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Note 5 Non-Voted Current Expenditure		2014	2015
		€000	€000
Service of National Debt	Interest	(4,933,054)	(4,623,837)
	Sinking Fund Contributions	(600,000)	0
	Other Debt Management Expenses	(81,109)	(93,900)
Other Non-Voted Expenditure	Contribution to EU Budget	(1,236,025)	(1,274,484)
	Election Postal Charges	(10,470)	(2,272)
	Election Expenses	(15,477)	(12,586)
	Payments to Political Parties under the Electoral Acts	(10,133)	(9,825)
	Salaries, Pensions and Allowances	(27,634)	(28,664)
	Oireachtas Commission	(73,652)	(76,460)
	IDA & ADF - Payments under Development Banks Acts, 2005	(16,020)	(20,610)
	NDFA Act	(540)	(4,000)
	Miscellaneous	(5,861)	(11)
	Post & Telecommunications Services Act 1983, Section 46	(246)	(78)
	Pensions Insolvency Payment (Amendment) Scheme 2011	(4,027)	(4,353)
	Irish Fiscal Advisory Council	(425)	(467)
	Payments under Credit Institutions (Financial Support) Act 2008	(70,108)	(4,546)
	Securities Market Programme related payment	(31,000)	0
	Transfer of Local Property Tax Receipts to Local Government Fund	(309,970)	(353,134)
	Payments to Local Authorities to repay HFA Loan (interest repayment)	0	(4,670)
	Payments to DSP under S48B of Pensions Act 1990	0	(39,188)
Total		(7,425,751)	(6,553,085)
Note 6 Non-Voted Capital Expenditure		2014	2015
		€000	€000
Loans	Loans to Insurance Compensation Fund	0	(79,000)
	Loans to Social Insurance Fund	(3,200,000)	(3,135,000)
Investment in International Bodies	Development Banks Acts, 2005	(2,473)	(3,350)
	Bretton Woods Acts 1957 - 1999	0	(3,722)
	European Investment	(14,184)	(14,184)
	Shares in European Stability Mechanism	(254,752)	0
Other Capital Payments	Carbon Fund Act 2007	0	(423)
	Promissory Notes issued under the Credit Institutions (Financial Support) Act 2008	(25,000)	(25,000)
	Capital Contribution to Irish Water	(185,000)	0
	Payments to Local Authorities to repay HFA Loan (capital repayment)	0	(422,565)
Total		(3,681,410)	(3,683,244)



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<b>Note 7 Source and Application of Funds - (Borrowing) / Repayments</b>	2014	2015
	€000	€000
Borrowing from Min. Funds	(286,240)	(1,027,498)
EU-IMF Financial Assistance Programme	(686,901)	9,137,386
Irish Government Bonds	(1,081,009)	(8,203,714)
Other Medium/Long Term Debt	(50,951)	(241,000)
Short Term Paper	(3,334,086)	(2,673,365)
State Saving Schemes	(769,484)	(256,479)
Total	(6,208,670)	(3,264,670)

<b>Note 8 Source and Application of Funds - Increase / (Decrease) in Exchequer Deposits and Other Balances</b>	2014	2015
	€000	€000
Inc/(Dec) in Exchequer Balance	2,276,100	6,989,045
Inc/(Dec) in Deposits, Notes & Treasury Bills	(2,028,417)	(3,828,503)
Total	247,683	3,160,541