

# EXCHEQUER STATEMENT

STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended June 2010

		1 January 2009 to 30 June 2009	1 January 2010 to 30 June 2010
		€000	€000
<b>Receipts and Expenditure - Current</b>			
<b>Receipts</b>			
Tax Revenue	Note 1	15,809,493	14,431,781
Non-Tax Revenue	Note 2	502,592	866,204
Total		16,312,085	15,297,985
<b>Expenditure</b>			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(20,031,317)	(19,654,556)
Non-Voted Non-discretionary Expenditure charged directly on the Central Fund			
. Sinking Fund *	Note 5	(572,950)	(617,229)
. Other Non-Voted Current Expenditure	Note 5	(2,919,542)	(3,071,395)
Total		(23,523,808)	(23,343,180)
<b>Surplus / (Deficit) on Current Account</b>		<b>(7,211,723)</b>	<b>(8,045,195)</b>
<b>Receipts and Expenditure - Capital</b>			
<b>Receipts</b>			
Sinking Fund *		572,950	617,229
Other Capital Receipts	Note 3	832,030	884,900
Total		1,404,979	1,502,128
<b>Expenditure</b>			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(2,879,563)	(1,844,205)
Non-Voted (Expenditure charged under particular legislation)	Note 6	(6,022,847)	(500,108)
Total		(8,902,410)	(2,344,313)
<b>Surplus / (Deficit) on Capital Account</b>		<b>(7,497,431)</b>	<b>(842,185)</b>
<b>Exchequer Surplus / (Deficit)</b>		<b>(14,709,154)</b>	<b>(8,887,379)</b>
<b>Source and Application of Funds</b>			
Total (Borrowing) / Repayment	Note 7	(21,635,448)	(7,589,645)
Total Increase / (Decrease) in Exchequer Deposits and Other Balances	Note 8	6,926,295	(1,297,734)
<b>Exchequer Surplus / (Deficit)</b>		<b>(14,709,154)</b>	<b>(8,887,379)</b>

\* The Sinking Fund provision is a transfer from the current account to the capital account to reduce national debt

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<b>Note 1 Tax Revenue</b>		2009	2010
Tax Head	Customs	102,927	100,584
	Excise Duty	2,141,044	2,085,203
	Capital Gains Tax	199,407	113,666
	Capital Acquisitions Tax	122,297	130,832
	Stamps	344,339	279,368
	Income Tax	5,433,897	4,968,385
	Corporation Tax	1,880,054	1,609,522
	Value Added Tax	5,569,534	5,122,113
	Training and Employment Levy	867	353
	Unallocated Tax Receipts	15,127	21,755
	Total	15,809,493	14,431,781

<b>Note 2 Non-Tax Revenue</b>		2009	2010
Surplus Incomes / Royalties	Central Bank Surplus Income	290,055	704,866
	National Lottery Surplus	135,000	90,000
	Marathon Petroleum Ireland Ltd	2,114	1,012
	Collector General No 2 A/C Surplus	313	112
Interest on Loans	Local Loans Fund	2,206	3,207
	Other Advances	4,263	3,286
Dividends	Dublin Airport Authority Dividend	19,400	0
Other Receipts	Property Registration Authority Fees	19,900	14,800
	Motoring Fines	7,853	5,913
	Other Receipts collected by Departments etc.	18,811	17,650
	Pension Levy	2,005	4,659
	Miscellaneous	673	20,699
Total		502,592	866,204

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<b>Note 3 Capital Receipts</b>		2009	2010
EU Receipts	Cohesion Fund Receipts	10,700	0
	European Regional Development Fund	12,536	48,826
	EIB-EEA Financial Mechanism	3	0
	Trans European Network	3,183	0
	Other EU Receipts	16	16
Loan Repayments	Local Loans	4,112	1,831
	FEOGA Guarantee	741,000	790,000
	Other Loans	73	0
Capital Receipts Under Statute	Carbon Fund Act 2007	53,000	36,147
Other Capital Receipts	IDA Ireland	3,735	33
	Enterprise Ireland	3,233	0
	FAS Receipts	0	8
	Miscellaneous Capital Receipts	438	8,039
Total		832,030	884,900

<b>Note 4 Voted Departmental Expenditure (Current and Capital)</b>		2009	2010
Vote Group	Agriculture, Fisheries and Food	(749,667)	(503,253)
	Arts, Sport and Tourism	(275,404)	(232,709)
	Communications, Energy and Natural Resources	(70,663)	(86,066)
	Community, Rural and Gaeltacht Affairs	(215,129)	(182,976)
	Defence	(446,017)	(413,456)
	Education and Science	(4,183,584)	(3,972,842)
	Enterprise, Trade and Employment	(650,363)	(559,661)
	Environment, Heritage and Local Government	(1,221,974)	(763,789)
	Finance Group	(584,046)	(505,254)
	Foreign Affairs	(427,220)	(398,102)
	Health and Children	(6,952,967)	(6,088,040)
	Justice Group	(1,154,678)	(1,051,030)
	Social and Family Affairs	(4,804,199)	(5,890,300)
	Taoiseach's Group (incl Legal Votes)	(80,033)	(71,819)
	Transport	(1,094,936)	(779,464)
	Total		(22,910,880)

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<b>Note 5 Non-Voted Current Expenditure</b>		2009	2010
Service of National Debt	Interest	(1,819,760)	(2,182,466)
	Sinking Fund Contributions	(572,950)	(617,229)
	Other Debt Management Expenses	(47,097)	(48,314)
Other Non-Voted Expenditure	Contribution to EU Budget	(927,304)	(736,954)
	P&T Services Act, (Amendment) 1983 Section 75	(6,000)	0
	Payments to Marathon Petroleum Ire. Ltd.	0	(6,330)
	Election Expenses	(15,547)	(618)
	Payments to Political Parties under the Electoral Acts	(7,023)	(6,913)
	Salaries, Pensions and Allowances	(20,549)	(20,601)
	Oireachtas Commission	(56,898)	(49,877)
	IDA & ADF - Payments under Development Banks Acts, 2005	(18,000)	(18,000)
	NDFA Act	(1,243)	(1,108)
	Miscellaneous	(122)	(212)
<b>Total</b>		<b>(3,492,491)</b>	<b>(3,688,624)</b>

<b>Note 6 Non-Voted Capital Expenditure</b>		2009	2010
Share Capital Acquired in State Sponsored Bodies	NAMA	0	(49,000)
	Shares In INBS	0	(100,000)
	Shares in EBS	0	(100,000)
Investment in International Bodies	European Bank for Reconstruction and Development Act 1991	(101)	0
European Communities Acts, 1972 to 1998	ERDF/Cohesion Fund/TENS	0	(467)
Other Capital Payments	Carbon Fund Act 2007	(20,994)	(627)
	National Pensions Reserve Fund	(3,000,000)	0
	Other Payments under Statute	(1,752)	(15)
	Anglo Irish Bank	(3,000,000)	0
	Recoupable advances to NAMA	0	(250,000)
<b>Total</b>		<b>(6,022,847)</b>	<b>(500,108)</b>

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<b>Note 7 Source and Application of Funds - (Borrowing) / Repayments</b>	2009	2010
Ir Govt Bonds on Irish Exch	(15,387,566)	(13,935,789)
EIB loans	34,092	0
Private Placements	(212,682)	(224,977)
Nat Saving Schemes	(867,974)	(1,569,742)
Commercial Paper	(5,767,351)	8,327,832
Miscellaneous Debt	63	63
(Borrow)/Repay Min funds	565,970	(187,033)
Total	(21,635,448)	(7,589,645)

<b>Note 8 Source and Application of Funds - Increase / (Decrease) in Exchequer Deposits and Other Balances</b>	2009	2010
Inc/(Dec) in Exch Balances	2,809,899	(2,515,080)
Inc/(Dec) in Other Bank Deposit & Treasury Bills	4,095,876	1,222,902
Inc/(Dec) in Othr Balances	20,520	(5,556)
Total	6,926,295	(1,297,734)