

EXCHEQUER STATEMENT

STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended July 2010

		1 January 2009 to 31 July 2009	1 January 2010 to 31 July 2010
		€000	€000
Receipts and Expenditure - Current			
Receipts			
Tax Revenue	Note 1	18,688,736	17,153,364
Non-Tax Revenue	Note 2	514,003	925,384
Total		19,202,739	18,078,749
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(23,890,069)	(23,195,245)
Non-Voted Non-discretionary Expenditure charged directly on the Central Fund			
· Sinking Fund *	Note 5	(572,950)	(617,229)
· Other Non-Voted Current Expenditure	Note 5	(3,102,452)	(3,226,802)
Total		(27,565,471)	(27,039,276)
Surplus / (Deficit) on Current Account		(8,362,731)	(8,960,527)
Receipts and Expenditure - Capital			
Receipts			
Sinking Fund *		572,950	617,229
Other Capital Receipts	Note 3	836,426	886,302
Total		1,409,375	1,503,531
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(3,461,296)	(2,231,668)
Non-Voted (Expenditure charged under particular legislation)	Note 6	(6,024,653)	(500,402)
Total		(9,485,949)	(2,732,070)
Surplus / (Deficit) on Capital Account		(8,076,574)	(1,228,539)
Exchequer Surplus / (Deficit)		(16,439,305)	(10,189,066)
Source and Application of Funds			
Total (Borrowing) / Repayment	Note 7	(25,019,262)	(9,119,720)
Total Increase / (Decrease) in Exchequer Deposits and Other Balances	Note 8	8,579,959	(1,069,345)
Exchequer Surplus / (Deficit)		(16,439,305)	(10,189,066)

* The Sinking Fund provision is a transfer from the current account to the capital account to reduce national debt

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Note 1 Tax Revenue		2009	2010
Tax Head	Customs	118,421	121,449
	Excise Duty	2,578,570	2,492,347
	Capital Gains Tax	201,020	112,425
	Capital Acquisitions Tax	139,709	142,959
	Stamps	410,201	335,347
	Income Tax	6,356,407	5,819,432
	Corporation Tax	1,884,982	1,625,444
	Value Added Tax	6,961,483	6,478,157
	Training and Employment Levy	896	391
	Unallocated Tax Receipts	37,047	25,413
	Total	18,688,736	17,153,364

Note 2 Non-Tax Revenue		2009	2010
Surplus Incomes / Royalties	Central Bank Surplus Income	290,055	704,866
	National Lottery Surplus	135,000	135,000
	Marathon Petroleum Ireland Ltd	2,114	1,012
	Collector General No 2 A/C Surplus	313	112
Interest on Loans	Local Loans Fund	2,206	3,207
	Other Advances	4,263	3,286
Dividends	Dublin Port Company	5,300	5,500
	Dublin Airport Authority Dividend	19,400	0
Other Receipts	Property Registration Authority Fees	23,500	17,100
	Motoring Fines	8,917	7,004
	Other Receipts collected by Departments etc.	19,459	22,108
	Pension Levy	2,451	5,481
	Miscellaneous	1,027	20,708
Total	514,003	925,384	

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Note 3 Capital Receipts		2009	2010
EU Receipts	Cohesion Fund Receipts	10,700	0
	European Regional Development Fund	12,536	50,228
	EIB-EEA Financial Mechanism	3	0
	Trans European Network	7,563	0
	Other EU Receipts	16	16
Loan Repayments	Local Loans	4,112	1,831
	FEOGA Guarantee	741,000	790,000
	Other Loans	73	0
Capital Receipts Under Statute	Insurance Acts, 1953-1988	16	0
	Carbon Fund Act 2007	53,000	36,147
Other Capital Receipts	IDA Ireland	3,735	33
	Enterprise Ireland	3,233	0
	FAS Receipts	0	8
	Miscellaneous Capital Receipts	438	8,039
Total		836,426	886,302

Note 4 Voted Departmental Expenditure (Current and Capital)		2009	2010
Vote Group	Agriculture, Fisheries and Food	(843,162)	(568,659)
	Arts, Sport and Tourism	(318,308)	(260,018)
	Communications, Energy and Natural Resources	(87,071)	(102,323)
	Community, Rural and Gaeltacht Affairs	(254,542)	(243,908)
	Defence	(532,716)	(481,154)
	Education and Science	(4,993,047)	(4,682,705)
	Enterprise, Trade and Employment	(764,690)	(600,340)
	Environment, Heritage and Local Government	(1,490,053)	(876,269)
	Finance Group	(694,246)	(603,387)
	Foreign Affairs	(480,312)	(453,821)
	Health and Children	(8,270,218)	(7,052,736)
	Justice Group	(1,365,868)	(1,265,366)
	Social and Family Affairs	(5,815,529)	(7,159,396)
	Taoiseach's Group (incl Legal Votes)	(93,331)	(86,410)
	Transport	(1,348,272)	(990,421)
Total		(27,351,365)	(25,426,913)

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Note 5 Non-Voted Current Expenditure		2009	2010
Service of National Debt	Interest	(1,906,495)	(2,199,746)
	Sinking Fund Contributions	(572,950)	(617,229)
	Other Debt Management Expenses	(53,087)	(58,301)
Other Non-Voted Expenditure	Contribution to EU Budget	(986,736)	(840,828)
	P&T Services Act, (Amendment) 1983 Section 75	(6,000)	0
	Payments to Marathon Petroleum Ire. Ltd.	(4,743)	(6,330)
	Election Expenses	(16,893)	(639)
	Payments to Political Parties under the Electoral Acts	(9,102)	(8,965)
	Salaries, Pensions and Allowances	(23,766)	(23,992)
	Oireachtas Commission	(66,798)	(58,887)
	IDA & ADF - Payments under Development Banks Acts, 2005	(27,240)	(27,240)
	NDFA Act	(1,471)	(1,663)
	Miscellaneous	(122)	(212)
Total		(3,675,402)	(3,844,031)

Note 6 Non-Voted Capital Expenditure		2009	2010
Share Capital Acquired in State Sponsored Bodies	NAMA	0	(49,000)
	Shares In INBS	0	(100,000)
	Shares in EBS	0	(100,000)
Investment in International Bodies	European Bank for Reconstruction and Development Act 1991	(101)	0
	Development Banks Acts, 2005	(1,806)	0
	Shares in EFSF	0	(293)
European Communities Acts, 1972 to 1998	ERDF/Cohesion Fund/TENS	0	(467)
Other Capital Payments	Carbon Fund Act 2007	(20,994)	(627)
	National Pensions Reserve Fund	(3,000,000)	0
	Other Payments under Statute	(1,752)	(15)
	Anglo Irish Bank	(3,000,000)	0
	Recoupable advances to NAMA	0	(250,000)
Total		(6,024,653)	(500,402)

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Note 7 Source and Application of Funds - (Borrowing) / Repayments	2009	2010
Ir Govt Bonds on Irish Exch	(16,723,794)	(15,734,988)
EIB loans	34,092	0
Medium Term Notes	0	399,090
Private Placements	(212,682)	(224,977)
Nat Saving Schemes	(1,020,541)	(1,850,963)
Commercial Paper	(7,739,026)	8,490,535
Miscellaneous Debt	63	(16,676)
(Borrow)/Repay Min funds	642,626	(181,741)
Total	(25,019,262)	(9,119,720)

Note 8 Source and Application of Funds - Increase / (Decrease) in Exchequer Deposits and Other Balances	2009	2010
Inc/(Dec) in Exch Balances	6,549,086	(3,187,080)
Inc/(Dec) in Other Bank Deposit & Treasury Bills	2,000,000	2,120,843
Inc/(Dec) in Othr Balances	30,873	(3,109)
Total	8,579,959	(1,069,345)