

EXCHEQUER STATEMENT

STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended August 2010

		1 January 2009 to 31 August 2009	1 January 2010 to 31 August 2010
		€000	€000
Receipts and Expenditure - Current			
Receipts			
Tax Revenue	Note 1	20,791,532	18,926,006
Non-Tax Revenue	Note 2	574,211	976,788
Total		21,365,743	19,902,795
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(26,851,735)	(26,410,978)
Non-Voted Non-discretionary Expenditure charged directly on the Central Fund			
Sinking Fund *	Note 5	(572,950)	(617,229)
Other Non-Voted Current Expenditure	Note 5	(3,297,399)	(3,372,263)
Total		(30,722,083)	(30,400,470)
Surplus / (Deficit) on Current Account		(9,356,340)	(10,497,675)
Receipts and Expenditure - Capital			
Receipts			
Sinking Fund *		572,950	617,229
Other Capital Receipts	Note 3	837,518	894,275
Total		1,410,468	1,511,504
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(3,934,996)	(2,598,014)
Non-Voted (Expenditure charged under particular legislation)	Note 6	(6,852,373)	(500,402)
Total		(10,787,369)	(3,098,416)
Surplus / (Deficit) on Capital Account		(9,376,901)	(1,586,911)
Exchequer Surplus / (Deficit)		(18,733,241)	(12,084,586)
Source and Application of Funds			
Total (Borrowing) / Repayment	Note 7	(28,325,136)	(14,194,921)
Total Increase / (Decrease) in Exchequer Deposits and Other Balances	Note 8	9,591,896	2,110,334
Exchequer Surplus / (Deficit)		(18,733,241)	(12,084,586)

* The Sinking Fund provision is a transfer from the current account to the capital account to reduce national debt

Tables detailing the performance of voted expenditure and tax revenues on a year-on-year basis as well as against profile for the period covered by this Exchequer Statement are available on the Department of Finance Website at www.finance.gov.ie

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Note 1 Tax Revenue		2009	2010
Tax Head	Customs	132,137	143,256
	Excise Duty	2,968,805	2,887,798
	Capital Gains Tax	211,520	121,501
	Capital Acquisitions Tax	173,140	152,773
	Stamps	442,450	393,309
	Income Tax	7,227,341	6,635,016
	Corporation Tax	2,418,031	1,836,337
	Value Added Tax	7,203,273	6,738,901
	Training and Employment Levy	896	391
	Unallocated Tax Receipts	13,939	16,724
Total		20,791,532	18,926,006

Note 2 Non-Tax Revenue		2009	2010
Surplus Incomes / Royalties	Central Bank Surplus Income	290,055	704,866
	National Lottery Surplus	180,000	180,000
	Marathon Petroleum Ireland Ltd	2,114	1,012
	Collector General No 2 A/C Surplus	313	112
Interest on Loans	Local Loans Fund	2,206	3,207
	Other Advances	4,263	3,286
Dividends	Dublin Port Company	5,300	5,500
	Dublin Airport Authority Dividend	19,400	0
Other Receipts	Property Registration Authority Fees	25,900	19,220
	Motoring Fines	10,130	7,843
	Other Receipts collected by Departments etc.	29,887	23,113
	Pension Levy	3,196	6,383
	Miscellaneous	1,447	22,246
Total		574,211	976,788

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Note 3 Capital Receipts		2009	2010
EU Receipts	Cohesion Fund Receipts	10,700	0
	European Regional Development Fund	13,527	57,894
	EIB-EEA Financial Mechanism	3	0
	Trans European Network	7,563	0
	Other EU Receipts	33	33
Loan Repayments	Local Loans	4,112	1,831
	FEOGA Guarantee	741,000	790,000
	Other Loans	73	0
Capital Receipts Under Statute	Insurance Acts, 1953-1988	16	0
	Carbon Fund Act 2007	53,000	36,147
Other Capital Receipts	IDA Ireland	3,735	33
	Enterprise Ireland	3,233	0
	FAS Receipts	0	8
	Miscellaneous Capital Receipts	523	8,331
Total		837,518	894,275

Note 4 Voted Departmental Expenditure (Current and Capital)		2009	2010
Vote Group	Agriculture, Fisheries and Food	(939,525)	(604,959)
	Arts, Sport and Tourism	(358,968)	(286,032)
	Communications, Energy and Natural Resources	(101,368)	(117,607)
	Community, Rural and Gaeltacht Affairs	(295,220)	(276,793)
	Defence	(607,130)	(548,324)
	Education and Science	(5,506,670)	(5,262,600)
	Enterprise, Trade and Employment	(909,454)	(667,227)
	Environment, Heritage and Local Government	(1,634,914)	(995,706)
	Finance Group	(777,656)	(670,057)
	Foreign Affairs	(534,373)	(492,677)
	Health and Children	(9,184,739)	(7,982,428)
	Justice Group	(1,549,790)	(1,422,500)
	Social and Family Affairs	(6,747,519)	(8,418,033)
	Taoiseach's Group (incl Legal Votes)	(107,547)	(98,159)
	Transport	(1,531,858)	(1,165,890)
Total		(30,786,731)	(29,008,992)

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Note 5 Non-Voted Current Expenditure		2009	2010
Service of National Debt	Interest	(1,964,063)	(2,216,198)
	Sinking Fund Contributions	(572,950)	(617,229)
	Other Debt Management Expenses	(58,624)	(63,752)
Other Non-Voted Expenditure	Contribution to EU Budget	(1,103,306)	(951,876)
	P&T Services Act, (Amendment) 1983 Section 75	(6,000)	0
	Payments to Marathon Petroleum Ire. Ltd.	(4,743)	(6,330)
	Election Expenses	(16,896)	(655)
	Payments to Political Parties under the Electoral Acts	(9,806)	(9,657)
	Salaries, Pensions and Allowances	(26,746)	(27,173)
	Oireachtas Commission	(77,907)	(67,319)
	IDA & ADF - Payments under Development Banks Acts, 2005	(27,240)	(27,240)
	NDFA Act	(1,946)	(1,850)
	Miscellaneous	(122)	(212)
	Total	(3,870,348)	(3,989,492)

Note 6 Non-Voted Capital Expenditure		2009	2010
Share Capital Acquired in State Sponsored Bodies	NAMA	0	(49,000)
	Shares in INBS	0	(100,000)
	Shares in EBS	0	(100,000)
Investment in International Bodies	European Bank for Reconstruction and Development Act 1991	(101)	0
	Development Banks Acts, 2005	(1,806)	0
	Shares in EFSF	0	(293)
European Communities Acts, 1972 to 1998	ERDF/Cohesion Fund/TENS	0	(467)
Other Capital Payments	Carbon Fund Act 2007	(20,994)	(627)
	National Pensions Reserve Fund	(3,000,000)	0
	Other Payments under Statute	(1,752)	(15)
	Anglo Irish Bank	(3,827,720)	0
	Recoupable advances to NAMA	0	(250,000)
Total	(6,852,373)	(500,402)	

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Note 7 Source and Application of Funds - (Borrowing) / Repayments	2009	2010
Ir Govt Bonds on Irish Exch	(18,460,872)	(17,241,399)
EIB loans	34,092	0
Medium Term Notes	0	399,090
Private Placements	(212,682)	(224,977)
Nat Saving Schemes	(1,171,668)	(2,159,814)
Commercial Paper	(9,138,764)	5,370,031
Miscellaneous Debt	63	(16,676)
(Borrow)/Repay Min funds	624,695	(321,176)
Total	(28,325,136)	(14,194,921)

Note 8 Source and Application of Funds - Increase / (Decrease) in Exchequer Deposits and Other Balances	2009	2010
Inc/(Dec) in Exch Balances	5,522,214	(574,281)
Inc/(Dec) in Other Bank Deposit & Treasury Bills	4,031,792	2,687,701
Inc/(Dec) in Othr Balances	37,890	(3,086)
Total	9,591,896	2,110,334