

EXCHEQUER STATEMENT

STATEMENT OF EXCHEQUER SURPLUS/(DEFICIT) IN THE PERIOD ENDED 30 JUNE 2009

		1 January 2008 to 30 June 2008 €000	1 January 2009 to 30 June 2009 €000
Receipts and Expenditure - Current			
Receipts			
Tax Revenue	Note 1	19,127,364	15,809,493
Non-Tax Revenue	Note 2	398,124	500,932
Total		19,525,488	16,310,425
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	19,522,958	20,031,317
Non-Voted (Non-discretionary Expenditure charged directly on the Central Fund)			
Sinking Fund *	Note 5	449,360	572,950
Other Non-Voted Current Expenditure	Note 5	2,498,216	2,919,541
Total		22,470,534	23,523,808
Surplus/(Deficit) on Current Account		(2,945,046)	(7,213,383)
Receipts and Expenditure - Capital			
Receipts			
Sinking Fund *		449,360	572,950
Other Capital Receipts	Note 3	872,339	833,690
Total		1,321,699	1,406,640
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	3,179,519	2,879,563
Non-Voted (Expenditure charged directly under particular legislation)	Note 6	845,272	6,022,847
Total		4,024,791	8,902,410
Surplus/(Deficit) on Capital Account		(2,703,092)	(7,495,770)
Exchequer Surplus/(Deficit)		(5,648,138)	(14,709,153)
<u>Source and Application of Funds</u>			
Total (Borrowing)/Repayment	Note 7	(11,972,576)	(21,635,448)
Total Increase/(Decrease) in Exchequer Deposits and Other Balances	Note 8	6,324,438	6,926,295
Exchequer Surplus/(Deficit)		(5,648,138)	(14,709,153)

* The Sinking Fund provision is a transfer from the current account to the capital account to reduce national debt

RECEIPTS	1 Jan 2008 to 30 June 2008	1 Jan 2009 to 30 June 2009
	€000	€000
Note 1: Tax Revenue		
Customs.....	134,931	102,927
Excise.....	2,790,765	2,141,044
Capital Gains Tax.....	623,305	199,407
Capital Acquisitions Tax.....	166,674	122,297
Stamps.....	962,022	344,339
Income Tax.....	5,922,984	5,433,897
Corporation Tax.....	1,430,976	1,880,054
Value-Added-Tax.....	7,077,905	5,569,534
Agricultural Levies.....	0	0
Training & Employment Levy.....	447	867
Unallocated Tax Receipts.....	17,355	15,127
Total	19,127,364	15,809,493
Note 2: Non-Tax Revenue		
Central Bank - Surplus Income.....	192,814	290,055
National Lottery Surplus.....	120,000	135,000
Royalties from Marathon Petroleum.....	5,340	2,114
Central Bank-Accrued public moneys from the issue of coin.....	6,000	0
Interest on Loans		
Local Loans Fund.....	2,249	545
Other Advances.....	4,333	4,263
Dividends		
Bord Gais Eireann.....	0	0
ESB.....	0	0
Bord Na Mona.....	0	0
Dublin Port Company.....	0	0
Coillte Teoranta.....	0	0
Dublin Airport Authority.....	0	19,400
Other Receipts		
Property Registration Authority Fees.....	32,950	19,900
Motoring Fines.....	7,088	7,853
NDA Act.....	540	0
Pension-Related Deductions.....	0	2,004
Other Receipts collected by Departments etc.....	18,189	18,808
Miscellaneous.....	8,621	990
Total	398,124	500,932
Note 3: Capital Receipts		
EU Receipts		
Cohesion Fund Receipts.....	0	10,700
European Regional Development Fund.....	102,334	12,536
EIB-EEA Financial Mechanism.....	0	3
Trans European Network.....	0	3,183
Other EU Receipts.....	16	16
Loan Repayments		
Local Loans Fund Acts, 1935-87.....	4,148	5,773
Feoga (Guarantee).....	740,000	741,000
Feoga (Intervention).....	0	0
Other Loans Repaid.....	84	73
Capital Receipts under Statute		
Insurance Acts 1953-88.....	78	0
Carbon Fund Act 2007.....	0	53,000
Other Capital Receipts		
Sale of State Property.....	1,877	0
IDA Ireland.....	19,635	3,735
Enterprise Ireland.....	1,540	3,233
Sale of Telephony Licences.....	0	0
FAS Receipts.....	0	0
Vodafone Sale of Bonus Shares.....	0	0
Receipt from Sale of Aer Lingus.....	0	0
Miscellaneous Capital Receipts.....	2,627	438
Total	872,339	833,690

ISSUES	1 Jan 2008 to 30 June 2008	1 Jan 2009 to 30 June 2009
	€000	€000
Note 4: Voted Departmental Expenditure		
Agriculture & Food.....	545,611	749,667
Arts, Sport & Tourism.....	330,032	275,404
Communications, Marine & Natural Resources.....	115,097	70,663
Community, Rural & Gaeltacht Affairs.....	227,914	215,129
Defence.....	481,802	446,017
Education & Science.....	4,272,742	4,183,584
Enterprise, Trade & Employment.....	646,120	650,363
Environment, Heritage & Local Government.....	1,187,591	1,221,974
Finance Group.....	639,529	584,046
Foreign Affairs.....	486,186	427,220
Health & Children.....	6,809,289	6,952,967
Justice Group.....	1,231,154	1,154,678
Social & Family Affairs.....	4,358,150	4,804,199
Taoiseach's Group (incl Legal Votes).....	87,766	80,033
Transport.....	1,283,494	1,094,936
Total	22,702,477	22,910,880

	€000	€000
Note 5: Non-Voted Current Expenditure		
Service of National Debt		
Interest.....	1,394,968	1,819,760
Sinking Fund Contributions.....	449,360	572,950
Other Debt Management Expenses.....	31,804	47,097
Other Non-Voted Expenditure		
Contribution to EU Budget.....	928,635	927,304
Finance Act 2003 (Section 166).....	0	0
P&T Services Act,(Amendment) 1983 Section 75.....	7,699	6,000
Payments to Marathon Petroleum Ire. Ltd.....	11,677	0
Election Expenses.....	12,673	15,547
Payments to Political Parties and Party Leaders.....	7,747	7,023
Salaries, Pensions and Allowances.....	20,045	20,547
Oireachtas Commission.....	57,552	56,898
IDA and ADF - Payments under Development Bank Acts, 2005	23,333	18,000
NDA Act.....	654	1,243
Miscellaneous.....	1,429	122
Total	2,947,576	3,492,492

	€000	€000
Note 6: Non-Voted Capital Expenditure		
Loans		
Bord Iascaigh Mhara.....	0	0
Local Loans Fund.....	0	0
Share Capital Acquired in State Sponsored Bodies		
Arramara Teoranta.....	0	0
Investments in International Bodies		
European Bank for Reconstruction and Development Act, 1991	203	101
International Common Fund for Commodities Act 1982 S 3(2)	0	0
CB/Development Bank.....	0	0
Development Bank Acts, 2005.....	0	0
European Communities Acts, 1972 to 1998		
ERDF/Cohesion Fund.....	0	0
FEOGA (Intervention).....	0	0
FEOGA (Guarantee).....	0	0
Other Capital Payments		
Carbon Fund Act 2007.....	0	20,994
Anglo Irish Bank.....	0	3,000,000
National Pensions Reserve Fund.....	845,000	3,000,000
International Development Association.....	0	0
Other Payments under Statute.....	69	1,752
Total	845,272	6,022,847

SOURCE AND APPLICATION OF FUNDS	€000	€000
Note 7: (Borrowing)/Repayments		
Irish Government Bonds listed on the Irish Stock Exchange..	(6,894,296)	(15,387,566)
Other Irish Government Public Bond Issues.....	0	0
EIB Loans.....	0	34,092
Medium Term Notes.....	0	0
Private Placements.....	0	(212,682)
National Saving Schemes.....	(162,286)	(867,974)
Commercial Paper.....	(5,362,378)	(5,767,351)
Miscellaneous Debt.....	254	63
(Borrowing from)/Repayment to Ministerial Funds.....	446,130	565,970
Total (Borrowing)/Repayment	(11,972,576)	(21,635,448)
Note 8: Increase/(Decrease) in Exchequer Deposits and Other Balances		
Increase/(Decrease) in Exchequer Balance.....	6,064,832	2,809,899
Increase/(Decrease) in Other Bank Deposits.....	260,000	4,095,876
Increase/(Decrease) in Other Balances.....	(394)	20,520
Total	6,324,438	6,926,295

*Under the Electoral and Oireachtas Acts