

## EXCHEQUER STATEMENT

### STATEMENT OF EXCHEQUER SURPLUS/(DEFICIT) IN THE PERIOD ENDED 28 FEBRUARY 2009

<b>Receipts and Expenditure</b>	<b>01 January 2008 to 29 February 2008</b>	<b>01 January 2009 to 28 February 2009</b>
	€000	€000
<b>Receipts</b>		
Tax Revenue <span style="float: right;">Note 1</span>	7,561,700	5,758,841
Non-Tax Revenue <span style="float: right;">Note 2</span>	25,102	60,431
Sinking Fund (Capital) *	449,360	0
Other Capital Receipts <span style="float: right;">Note 3</span>	802,612	757,802
<b>Total</b>	<b>8,838,774</b>	<b>6,577,074</b>
<b>Expenditure</b>		
Voted (Departmental Expenditure Voted Annually by the Dail)** <span style="float: right;">Note 4</span>	7,878,440	8,008,614
Non-Voted (Non-discretionary Expenditure charged directly on the Central Fund)		
<i>Sinking Fund</i> * <span style="float: right;">Note 5</span>	449,360	0
<i>Other Non-Voted Current Expenditure</i> <span style="float: right;">Note 5</span>	635,663	634,680
Non-Voted Capital Expenditure <span style="float: right;">Note 6</span>	66	18,540
<b>Total</b>	<b>8,963,529</b>	<b>8,661,834</b>
<b>Exchequer Surplus/(Deficit)</b>	<b>(124,755)</b>	<b>(2,084,760)</b>
 <b><u>Source and Application of Funds</u></b>		
Total (Borrowing)/Repayment <span style="float: right;">Note 7</span>	(388,977)	(6,398,172)
Total Increase/(Decrease) in Exchequer Deposits and Other Balances <span style="float: right;">Note 8</span>	264,222	4,313,412
<b>Exchequer Surplus/(Deficit)</b>	<b>(124,755)</b>	<b>(2,084,760)</b>

\* *The Sinking Fund provision is a transfer from the current account to the capital account to reduce national debt*

\*\* *Of which issues for capital spending to end February : 2008 -€1,076,084,000 and 2009 - €999,584,000*

RECEIPTS	1 Jan 2008 to 29 Feb 2008	1 Jan 2009 to 28 Feb 2009
	€000	€000
<b>Note 1: Tax Revenue</b>		
Customs.....	46,366	37,510
Excise.....	922,649	619,622
Capital Gains Tax.....	515,689	141,135
Capital Acquisitions Tax.....	61,904	42,313
Stamps.....	372,077	153,505
Income Tax.....	2,245,397	2,080,153
Corporation Tax.....	651,752	410,795
Value-Added-Tax.....	2,698,714	2,246,771
Agricultural Levies.....	0	0
Training & Employment Levy.....	218	145
Unallocated Tax Receipts.....	46,934	26,892
<b>Total</b>	<b>7,561,700</b>	<b>5,758,841</b>
<b>Note 2: Non-Tax Revenue</b>		
Central Bank - Surplus Income.....	0	0
National Lottery Surplus.....	0	45,000
Royalties from Marathon Petroleum.....	1,458	
Central Bank-Accrued public moneys from the issue of coin.....	0	0
<i>Interest on Loans</i>		
Local Loans Fund.....	152	145
Other Advances.....	4,321	4,254
<i>Dividends</i>		
Bord Gais Eireann.....	0	0
ESB.....	0	0
Bord Na Mona.....	0	0
Dublin Port Company.....	0	0
Coillte Teoranta.....	0	0
Other Dividends.....	0	0
<i>Other Receipts</i>		
Property Registration Authority Fees.....	12,100	7,900
Motoring Fines.....	1,877	948
NDFA Act.....	0	0
Other Receipts collected by Departments etc.....	3,042	1,217
Miscellaneous.....	2,152	967
<b>Total</b>	<b>25,102</b>	<b>60,431</b>
<b>Note 3: Capital Receipts</b>		
<i>EU Receipts</i>		
Cohesion Fund Receipts.....	0	10,700
European Regional Development Fund.....	38,484	0
EIB-EEA Financial Mechanism.....	0	0
Trans European Network.....	0	0
Other EU Receipts.....	16	16
<i>Loan Repayments</i>		
Local Loans Fund Acts, 1935-87.....	265	247
Feoga (Guarantee).....	740,000	741,000
Feoga (Intervention).....	0	0
Other Loans Repaid.....	0	0
<i>Capital Receipts under Statute</i>		
Insurance Acts 1953-88.....	0	0
Carbon Fund Act 2007.....	0	0
<i>Other Capital Receipts</i>		
Sale of State Property.....	1,045	0
IDA Ireland.....	19,547	2,282
Enterprise Ireland.....	1,529	3,233
Sale of Telephony Licences.....	0	0
FAS Receipts.....	0	0
Vodafone Sale of Bonus Shares.....	0	0
Receipt from Sale of Aer Lingus.....	0	0
Miscellaneous Capital Receipts.....	1,726	324
<b>Total</b>	<b>802,612</b>	<b>757,802</b>

ISSUES	1 Jan 2008 to 29 Feb 2008	1 Jan 2009 to 28 Feb 2009
	€000	€000
<b>Note 4: Voted Departmental Expenditure</b>		
Agriculture & Food.....	174,571	180,476
Arts, Sport & Tourism.....	88,280	75,919
Communications, Marine & Natural Resources.....	47,421	33,573
Community, Rural & Gaeltacht Affairs.....	82,016	81,581
Defence.....	159,285	146,128
Education & Science.....	1,530,989	1,403,498
Enterprise, Trade & Employment.....	231,686	189,704
Environment, Heritage & Local Government.....	431,732	546,245
Finance Group.....	182,410	191,796
Foreign Affairs.....	236,068	180,484
Health & Children.....	2,376,519	2,549,501
Justice Group.....	413,437	392,389
Social & Family Affairs.....	1,402,718	1,520,793
Taoiseach's Group (incl Legal Votes).....	26,436	25,358
Transport.....	494,872	491,169
<b>Total</b>	<b>7,878,440</b>	<b>8,008,614</b>

	€000	€000
<b>Note 5: Non-Voted Current Expenditure</b>		
<i>Service of National Debt</i>		
Interest.....	107,023	175,384
Sinking Fund Contributions.....	449,360	0
Other Debt Management Expenses.....	9,712	17,315
<i>Other Non-Voted Expenditure</i>		
Contribution to EU Budget.....	459,881	413,063
Finance Act 2003 (Section 166).....	0	0
P&T Services Act (Amendment) 1983 Section 75.....	7,686	0
Payments to Marathon Petroleum Ire. Ltd.....	0	0
Election Expenses.....	689	204
Payments to Political Parties under the Electoral Acts.....	1,368	1,428
Salaries, Pensions and Allowances.....	8,014	10,148
Oireachtas Commission.....	16,647	16,938
IDA and ADF - Payments under Development Bank Acts, 2005	23,333	0
NDFA Act.....	0	200
Miscellaneous.....	1,310	0
<b>Total</b>	<b>1,085,023</b>	<b>634,680</b>

	€000	€000
<b>Note 6: Non-Voted Capital Expenditure</b>		
<i>Loans</i>		
Bord Iascaigh Mhara.....	0	0
Local Loans Fund.....	0	0
<i>Share Capital Acquired in State Sponsored Bodies</i>		
Arramara Teoranta.....	0	0
<i>Investments in International Bodies</i>		
European Bank for Reconstruction and Development Act, 1991	0	0
International Common Fund for Commodities Act 1982 S 3(2)	0	0
CB/Development Bank.....	19	0
Development Bank Acts, 2005.....	0	0
<i>European Communities Acts, 1972 to 1998</i>		
ERDF/Cohesion Fund.....	0	0
FEOGA (Intervention).....	0	0
FEOGA (Guarantee).....	0	0
<i>Other Capital Payments</i>		
Carbon Fund Act 2007.....	0	18,540
National Pensions Reserve Fund.....	0	0
Other Payments under Statute.....	47	0
<b>Total</b>	<b>66</b>	<b>18,540</b>

SOURCE AND APPLICATION OF FUNDS	€000	€000
<b>Note 7: (Borrowing)/Repayments</b>		
Irish Government Bonds listed on the Irish Stock Exchange..	(8,821)	(5,987,993)
Other Irish Government Public Bond Issues.....	0	0
EIB Loans.....	0	0
Medium Term Notes.....	0	0
Private Placements.....	0	0
National Saving Schemes.....	(56,265)	(225,944)
Commercial Paper.....	(324,120)	(384,920)
Miscellaneous Debt.....	0	0
(Borrowing from)/Repayment to Ministerial Funds.....	229	200,685
<b>Total (Borrowing)/Repayment</b>	<b>(388,977)</b>	<b>(6,398,172)</b>
<b>Note 8: Increase/(Decrease) in Exchequer Deposits and Other Balances</b>		
Increase/(Decrease) in Exchequer Balance.....	(440,441)	4,112,888
Increase/(Decrease) in Other Bank Deposits.....	700,000	0
Increase/(Decrease) in Other Balances.....	4,663	200,524
<b>Total</b>	<b>264,222</b>	<b>4,313,412</b>