

## EXCHEQUER STATEMENT

### STATEMENT OF EXCHEQUER SURPLUS/(DEFICIT) IN THE PERIOD ENDED 30 APRIL 2009

Receipts and Expenditure		01 January 2008 to 30 April 2008 €000	01 January 2009 to 30 April 2009 €000
<b>Receipts</b>			
Tax Revenue	Note 1	13,263,899	10,098,167
Non-Tax Revenue	Note 2	166,803	162,081
Sinking Fund (Capital) *		449,360	572,950
Other Capital Receipts	Note 3	811,816	812,143
Total		14,961,878	11,645,341
<b>Expenditure</b>			
Voted (Departmental Expenditure Voted Annually by the Dail)**	Note 4	15,358,754	15,633,564
Non-Voted (Non-discretionary Expenditure charged directly on the Central Fund)			
<i>Sinking Fund</i> *	Note 5	449,360	572,950
<i>Other Non-Voted Current Expenditure</i>	Note 5	2,203,615	2,340,156
Non-Voted Capital Expenditure	Note 6	422,565	415,059
Total		18,434,294	18,961,729
<b>Exchequer Surplus/(Deficit)</b>		<b>(3,742,416)</b>	<b>(7,316,388)</b>
 <b><u>Source and Application of Funds</u></b>			
Total (Borrowing)/Repayment	Note 7	(12,624,679)	(6,579,469)
Total Increase/(Decrease) in Exchequer Deposits and Other Balances	Note 8	8,882,263	(736,919)
<b>Exchequer Surplus/(Deficit)</b>		<b>(3,742,416)</b>	<b>(7,316,388)</b>

\* The Sinking Fund provision is a transfer from the current account to the capital account to reduce national debt

\*\* Of which issues for capital spending to end April : 2008 -€2,172,228,000 and 2009 - €1,858,448,000

RECEIPTS	1 Jan 2008 to 30 Apr 2008	1 Jan 2009 to 30 Apr 2009
	€000	€000
<b>Note 1: Tax Revenue</b>		
Customs.....	97,472	69,848
Excise.....	1,888,186	1,326,549
Capital Gains Tax.....	583,472	178,766
Capital Acquisitions Tax.....	113,345	89,145
Stamps.....	677,540	244,878
Income Tax.....	4,040,450	3,797,403
Corporation Tax.....	976,012	533,065
Value-Added-Tax.....	4,877,928	3,834,722
Agricultural Levies.....	0	0
Training & Employment Levy.....	298	787
Unallocated Tax Receipts.....	9,196	23,004
Total	13,263,899	10,098,167
<b>Note 2: Non-Tax Revenue</b>		
Central Bank - Surplus Income.....	38,090	38,090
National Lottery Surplus.....	80,000	90,000
Royalties from Marathon Petroleum.....	1,458	0
Central Bank-Accrued public moneys from the issue of coin.....	0	0
<b>Interest on Loans</b>		
Local Loans Fund.....	152	145
Other Advances.....	4,321	4,254
<b>Dividends</b>		
Bord Gais Eireann.....	0	0
ESB.....	0	0
Bord Na Mona.....	0	0
Dublin Port Company.....	0	0
Coillte Teoranta.....	0	0
Other Dividends.....	0	0
<b>Other Receipts</b>		
Property Registration Authority Fees.....	21,750	13,850
Motoring Fines.....	4,625	5,081
NDAFA Act.....	0	0
Other Receipts collected by Departments etc.....	13,673	8,636
Miscellaneous.....	2,734	2,025
Total	166,803	162,081
<b>Note 3: Capital Receipts</b>		
<b>EU Receipts</b>		
Cohesion Fund Receipts.....	0	10,700
European Regional Development Fund.....	47,552	0
EIB-EEA Financial Mechanism.....	0	0
Trans European Network.....	0	1,288
Other EU Receipts.....	16	16
<b>Loan Repayments</b>		
Local Loans Fund Acts, 1935-87.....	265	263
Feoga (Guarantee).....	740,000	741,000
Feoga (Intervention).....	0	0
Other Loans Repaid.....	0	0
<b>Capital Receipts under Statute</b>		
Insurance Acts 1953-88.....	60	0
Carbon Fund Act 2007.....	0	53,000
<b>Other Capital Receipts</b>		
Sale of State Property.....	1,045	0
IDA Ireland.....	19,612	2,291
Enterprise Ireland.....	1,540	3,233
Sale of Telephony Licences.....	0	0
FAS Receipts.....	0	0
Vodafone Sale of Bonus Shares.....	0	0
Receipt from Sale of Aer Lingus.....	0	0
Miscellaneous Capital Receipts.....	1,726	352
Total	811,816	812,143

ISSUES	1 Jan 2008 to 30 Apr 2008	1 Jan 2009 to 30 Apr 2009
	€000	€000
<b>Note 4: Voted Departmental Expenditure</b>		
Agriculture & Food.....	307,029	451,800
Arts, Sport & Tourism.....	193,169	191,224
Communications, Marine & Natural Resources.....	82,276	49,124
Community, Rural & Gaeltacht Affairs.....	148,176	153,801
Defence.....	327,373	302,665
Education & Science.....	3,059,295	2,886,263
Enterprise, Trade & Employment.....	425,837	404,911
Environment, Heritage & Local Government.....	885,413	915,557
Finance Group.....	407,716	406,521
Foreign Affairs.....	363,686	280,581
Health & Children.....	4,590,999	4,791,059
Justice Group.....	802,383	780,392
Social & Family Affairs.....	2,815,048	3,182,565
Taoiseach's Group (incl Legal Votes).....	57,820	53,960
Transport.....	892,534	783,141
Total	15,358,754	15,633,564

	€000	€000
<b>Note 5: Non-Voted Current Expenditure</b>		
<b>Service of National Debt</b>		
Interest.....	1,261,581	1,500,984
Sinking Fund Contributions.....	449,360	572,950
Other Debt Management Expenses.....	24,046	34,156
<b>Other Non-Voted Expenditure</b>		
Contribution to EU Budget.....	828,626	748,667
Finance Act 2003 (Section 166).....	0	0
P&T Services Act,(Amendment) 1983 Section 75.....	7,686	0
Payments to Marathon Petroleum Ire. Ltd.....	0	0
Election Expenses.....	882	363
Payments to Political Parties under the Electoral Acts.....	2,746	2,787
Salaries, Pensions and Allowances.....	16,477	16,690
Oireachtas Commission.....	36,646	36,106
IDA and ADF - Payments under Development Bank Acts, 2005	23,333	0
NDAFA Act.....	263	381
Miscellaneous.....	1,329	22
Total	2,652,975	2,913,106

	€000	€000
<b>Note 6: Non-Voted Capital Expenditure</b>		
<b>Loans</b>		
Bord Iascaigh Mhara.....	0	0
Local Loans Fund.....	0	0
<b>Share Capital Acquired in State Sponsored Bodies</b>		
Arramara Teoranta.....	0	0
<b>Investments in International Bodies</b>		
European Bank for Reconstruction and Development Act, 1991	0	0
International Common Fund for Commodities Act 1982 S 3(2)	0	0
CB/Development Bank.....	0	0
Development Bank Acts, 2005.....	0	0
<b>European Communities Acts, 1972 to 1998</b>		
ERDF/Cohesion Fund.....	0	0
FEOGA (Intervention).....	0	0
FEOGA (Guarantee).....	0	0
<b>Other Capital Payments</b>		
Carbon Fund Act 2007.....	0	19,040
National Pensions Reserve Fund.....	422,500	396,000
Other Payments under Statute.....	65	19
Total	422,565	415,059

SOURCE AND APPLICATION OF FUNDS	€000	€000
<b>Note 7: (Borrowing)/Repayments</b>		
Irish Government Bonds listed on the Irish Stock Exchange..	(6,905,805)	(7,130,381)
Other Irish Government Public Bond Issues.....	0	0
EIB Loans.....	0	34,092
Medium Term Notes.....	0	0
Private Placements.....	0	(212,682)
National Saving Schemes.....	(115,819)	(556,597)
Commercial Paper.....	(5,676,475)	761,956
Miscellaneous Debt.....	63	63
(Borrowing from)/Repayment to Ministerial Funds.....	73,357	524,080
Total (Borrowing)/Repayment	(12,624,679)	(6,579,469)
<b>Note 8: Increase/(Decrease) in Exchequer Deposits and Other Balances</b>		
Increase/(Decrease) in Exchequer Balance.....	7,979,041	(2,376,386)
Increase/(Decrease) in Other Bank Deposits.....	900,000	1,640,424
Increase/(Decrease) in Other Balances.....	3,222	(957)
Total	8,882,263	(736,919)