

EXCHEQUER STATEMENT

STATEMENT OF EXCHEQUER SURPLUS/(DEFICIT) IN THE PERIOD ENDED 31 JANUARY 2009

		01 January 2008 to 31 January 2008 €000	01 January 2009 to 31 January 2009 €000
Receipts and Expenditure			
Receipts			
Tax Revenue	Note 1	4,609,798	3,734,706
Non-Tax Revenue	Note 2	13,426	7,181
Sinking Fund (Capital) *		449,360	0
Other Capital Receipts	Note 3	555,042	540,111
Total		5,627,626	4,281,998
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)**	Note 4	4,241,328	4,745,868
Non-Voted (Non-discretionary Expenditure charged directly on the Central Fund)			
<i>Sinking Fund</i> *	Note 5	449,360	0
<i>Other Non-Voted Current Expenditure</i>	Note 5	306,991	271,568
Non-Voted Capital Expenditure	Note 6	31	11,779
Total		4,997,710	5,029,215
Exchequer Surplus/(Deficit)		629,916	(747,217)
 <u>Source and Application of Funds</u>			
Total (Borrowing)/Repayment	Note 7	(24,147)	(6,674,612)
Total Increase/(Decrease) in Exchequer Deposits and Other Balances	Note 8	654,063	5,927,395
Exchequer Surplus/(Deficit)		629,916	(747,217)

* The Sinking Fund provision is a transfer from the current account to the capital account to reduce national debt

** Of which issues for capital spending to end January : 2008 -€462,082,000 and 2009 - €550,902,0000

RECEIPTS	1 Jan 2008 to 31 Jan 2008	1 Jan 2009 to 31 Jan 2009
	€000	€000
Note 1: Tax Revenue		
Customs.....	24,882	19,758
Excise.....	472,143	310,326
Capital Gains Tax.....	128,716	35,873
Capital Acquisitions Tax.....	26,511	19,206
Stamps.....	180,012	50,023
Income Tax.....	1,208,254	1,164,672
Corporation Tax.....	196,585	120,943
Value-Added-Tax.....	2,335,014	1,969,657
Agricultural Levies.....	0	0
Training & Employment Levy.....	218	0
Unallocated Tax Receipts.....	37,463	44,248
Total	4,609,798	3,734,706
Note 2: Non-Tax Revenue		
Central Bank - Surplus Income.....	0	0
National Lottery Surplus.....	0	0
Royalties from Marathon Petroleum.....	1,458	0
Central Bank-Accrued public moneys from the issue of coin.....	0	0
Interest on Loans		
Local Loans Fund.....	152	0
Other Advances.....	3,489	2,828
Dividends		
Bord Gais Eireann.....	0	0
ESB.....	0	0
Bord Na Mona.....	0	0
Dublin Port Company.....	0	0
Coillte Teoranta.....	0	0
Other Dividends.....	0	0
Other Receipts		
Property Registration Authority Fees.....	6,500	4,000
Motoring Fines.....	0	0
NDA Act.....	0	0
Other Receipts collected by Departments etc.....	1,590	353
Miscellaneous.....	237	0
Total	13,426	7,181
Note 3: Capital Receipts		
EU Receipts		
Cohesion Fund Receipts.....	0	0
European Regional Development Fund.....	0	0
EIB-EEA Financial Mechanism.....	0	0
Trans European Network.....	0	0
Other EU Receipts.....	0	0
Loan Repayments		
Local Loans Fund Acts, 1935-87.....	264	0
Feoga (Guarantee).....	540,000	540,000
Feoga (Intervention).....	0	0
Other Loans Repaid.....	0	0
Capital Receipts under Statute		
Insurance Acts 1953-88.....	0	0
Carbon Fund Act 2007.....	0	0
Other Capital Receipts		
Sale of State Property.....	0	0
IDA Ireland.....	11,524	0
Enterprise Ireland.....	1,529	0
Sale of Telephony Licences.....	0	0
FAS Receipts.....	0	0
Vodafone Sale of Bonus Shares.....	0	0
Receipt from Sale of Aer Lingus.....	0	0
Miscellaneous Capital Receipts.....	1,725	111
Total	555,042	540,111

ISSUES	1 Jan 2008 to 31 Jan 2008	1 Jan 2009 to 31 Jan 2009
	€000	€000
Note 4: Voted Departmental Expenditure		
Agriculture & Food.....	88,903	129,351
Arts, Sport & Tourism.....	31,555	41,266
Communications, Marine & Natural Resources.....	28,388	20,609
Community, Rural & Gaeltacht Affairs.....	42,640	38,712
Defence.....	85,408	69,898
Education & Science.....	940,186	951,974
Enterprise, Trade & Employment.....	114,671	108,225
Environment, Heritage & Local Government.....	303,929	369,379
Finance Group.....	109,257	120,077
Foreign Affairs.....	141,437	130,913
Health & Children.....	1,289,492	1,454,547
Justice Group.....	222,361	209,807
Social & Family Affairs.....	717,532	820,666
Taoiseach's Group (incl Legal Votes).....	13,576	14,160
Transport.....	111,993	266,284
Total	4,241,328	4,745,868

	€000	€000
Note 5: Non-Voted Current Expenditure		
Service of National Debt		
Interest.....	64,516	109,459
Sinking Fund Contributions.....	449,360	0
Other Debt Management Expenses.....	5,531	12,840
Other Non-Voted Expenditure		
Contribution to EU Budget.....	190,503	134,100
Finance Act 2003 (Section 166).....	0	0
P&T Services Act,(Amendment) 1983 Section 75.....	7,686	0
Payments to Marathon Petroleum Ire. Ltd.....	0	0
Election Expenses.....	543	17
Payments to Political Parties under the Electoral Acts.....	1,368	1,428
Salaries, Pensions and Allowances.....	3,853	5,058
Oireachtas Commission.....	8,758	8,503
IDA and ADF - Payments under Development Bank Acts, 2005	23,333	0
NDA Act.....	0	163
Miscellaneous.....	900	0
Total	756,351	271,568

	€000	€000
Note 6: Non-Voted Capital Expenditure		
Loans		
Bord Iascaigh Mhara.....	0	0
Local Loans Fund.....	0	0
Share Capital Acquired in State Sponsored Bodies		
Arramara Teoranta.....	0	0
Investments in International Bodies		
European Bank for Reconstruction and Development Act, 1991	0	0
International Common Fund for Commodities Act 1982 S 3(2)	0	0
CB/Development Bank.....	0	0
Development Bank Acts, 2005.....	0	0
European Communities Acts, 1972 to 1998		
ERDF/Cohesion Fund.....	0	0
FEOGA (Intervention).....	0	0
FEOGA (Guarantee).....	0	0
Other Capital Payments		
Carbon Fund Act 2007.....	0	11,779
National Pensions Reserve Fund.....	0	0
Other Payments under Statute.....	31	0
Total	31	11,779

SOURCE AND APPLICATION OF FUNDS	€000	€000
Note 7: (Borrowing)/Repayments		
Irish Government Bonds listed on the Irish Stock Exchange..	(14,680)	(5,984,781)
Other Irish Government Public Bond Issues.....	0	0
EIB Loans.....	0	0
Medium Term Notes.....	0	0
Private Placements.....	0	0
National Saving Schemes.....	(25,436)	(85,205)
Commercial Paper.....	246,441	(875,695)
Miscellaneous Debt.....	0	0
(Borrowing from)/Repayment to Ministerial Funds.....	(230,472)	271,069
Total (Borrowing)/Repayment	(24,147)	(6,674,612)
Note 8: Increase/(Decrease) in Exchequer Deposits and Other Balances		
Increase/(Decrease) in Exchequer Balance.....	655,938	5,026,767
Increase/(Decrease) in Other Bank Deposits.....	0	900,000
Increase/(Decrease) in Other Balances.....	(1,875)	628
Total	654,063	5,927,395