

EXCHEQUER STATEMENT

STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended July 2009

		1 January 2008 to 31 July 2008	1 January 2009 to 31 July 2009
		€000	€000
Receipts and Expenditure - Current			
Receipts			
Tax Revenue	Note 1	22,673,158	18,688,736
Non-Tax Revenue	Note 2	411,755	512,343
Total		23,084,913	19,201,079
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(23,283,404)	(23,890,069)
Non-Voted Non-discretionary Expenditure charged directly on the Capital Fund			
Sinking Fund *	Note 5	(450,165)	(572,950)
Other Non-Voted Current Expenditure	Note 5	(2,632,168)	(3,102,452)
Total		(26,365,737)	(27,565,471)
Surplus / (Deficit) on Current Account		(3,280,824)	(8,364,392)
Receipts and Expenditure - Capital			
Receipts			
Sinking Fund *		450,165	572,950
Other Capital Receipts	Note 3	872,339	838,087
Total		1,322,504	1,411,036
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(3,907,140)	(3,461,296)
Non-Voted (Expenditure charged under particular legislation)	Note 6	(847,497)	(6,024,653)
Total		(4,754,637)	(9,485,949)
Surplus / (Deficit) on Capital Account		(3,432,133)	(8,074,913)
Exchequer Surplus / (Deficit)		(6,712,957)	(16,439,305)
Source and Application of Funds			
Total (Borrowing) / Repayment	Note 7	(10,791,201)	(25,019,262)
Total Increase / (Decrease) in Exchequer Deposits and Other Balances	Note 8	4,078,244	8,579,959
Exchequer Surplus / (Deficit)		(6,712,957)	(16,439,305)

* The Sinking Fund provision is a transfer from the current account to the capital account to reduce national debt

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Note 1 Tax Revenue		2008	2009
Tax Head	Customs	152,919	118,421
	Excise Duty	3,264,944	2,578,570
	Capital Gains Tax	655,905	201,020
	Capital Acquisitions Tax	188,752	139,709
	Stamps	1,143,397	410,201
	Income Tax	6,878,795	6,356,407
	Corporation Tax	1,432,851	1,884,982
	Value Added Tax	8,931,229	6,961,483
	Training and Employment Levy	447	896
	Unallocated Tax Receipts	23,919	37,047
	Total	22,673,158	18,688,736

Note 2 Non-Tax Revenue		2008	2009
Surplus Incomes / Royalties	Central Bank Surplus Income	192,814	290,055
	National Lottery Surplus	120,000	135,000
	Marathon Petroleum Ireland Ltd	5,340	2,114
	NTMA/SIF Transfer to Exchequer	6,000	0
	Collector General No 2 A/C Surplus	367	313
Interest on Loans	Local Loans Fund	2,249	545
	Other Advances	4,333	4,263
Dividends	Dublin Port Company	5,108	5,300
	Dublin Airport Authority Dividend	0	19,400
Other Receipts	Property Registration Authority Fees	38,900	23,500
	Motoring Fines	8,479	8,917
	NDFA Act	800	0
	Other Receipts collected by Departments etc.	19,077	19,456
	Pension Levy	0	2,451
	Miscellaneous	8,288	1,029
Total	411,755	512,343	

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Note 3 Capital Receipts		2008	2009
EU Receipts	Cohesion Fund Receipts	0	10,700
	European Regional Development Fund	102,334	12,536
	EIB-EEA Financial Mechanism	0	3
	Trans European Network	0	7,563
	Other EU Receipts	16	16
Loan Repayments	Local Loans	4,148	5,773
	FEOGA Guarantee	740,000	201,000
	FEOGA Intervention	0	540,000
	Other Loans	84	73
Capital Receipts Under Statute	Insurance Acts, 1953-1988	78	16
	Carbon Fund Act 2007	0	53,000
Other Capital Receipts	Sale Of State Property	1,877	0
	IDA Ireland	19,635	3,735
	Enterprise Ireland	1,540	3,233
	Miscellaneous Capital Receipts	2,627	438
Total		872,339	838,087

Note 4 Voted Departmental Expenditure (Current and Capital)		2008	2009
Vote Group	Agriculture, Fisheries and Food	(624,007)	(843,162)
	Arts, Sport and Tourism	(372,332)	(318,308)
	Communications, Marine and Natural Resources	(128,355)	(87,071)
	Community, Rural and Gaeltacht Affairs	(270,923)	(254,542)
	Defence	(580,287)	(532,716)
	Education and Science	(5,101,777)	(4,993,047)
	Enterprise, Trade and Employment	(753,366)	(764,690)
	Environment, Heritage and Local Government	(1,542,399)	(1,490,053)
	Finance Group	(763,386)	(694,246)
	Foreign Affairs	(595,001)	(480,312)
	Health and Children	(8,147,898)	(8,270,218)
	Justice Group	(1,470,290)	(1,365,868)
	Social and Family Affairs	(5,152,716)	(5,815,529)
	Taoiseach's Group (incl Legal Votes)	(103,985)	(93,331)
	Transport	(1,583,822)	(1,348,272)
Total		(27,190,544)	(27,351,365)

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Note 5 Non-Voted Current Expenditure		2008	2009
Service of National Debt	Interest	(1,432,677)	(1,906,495)
	Sinking Fund Contributions	(450,165)	(572,950)
	Other Debt Management Expenses	(36,254)	(53,087)
Other Non-Voted Expenditure	Contribution to EU Budget	(1,001,241)	(986,736)
	P&T Services Act, (Amendment) 1983 Section 75	(7,699)	(6,000)
	Payments to Marathon Petroleum Ire. Ltd.	(11,677)	(4,743)
	Election Expenses	(15,708)	(16,893)
	Payments to Political Parties under the Electoral Acts	(9,849)	(9,102)
	Salaries, Pensions and Allowances	(23,265)	(23,766)
	Oireachtas Commission	(62,607)	(66,798)
	IDA & ADF - Payments under Development Banks Acts, 2005	(29,108)	(27,240)
	NDFA Act	(654)	(1,471)
	Miscellaneous	(1,429)	(122)
Total		(3,082,333)	(3,675,402)

Note 6 Non-Voted Capital Expenditure		2008	2009
Loans	Local Loans Fund	0	0
Investment in International Bodies	European Bank for Reconstruction and Development Act 1991	(203)	(101)
	Development Banks Acts, 2005	(1,627)	(1,806)
Other Capital Payments	Carbon Fund Act 2007	0	(20,994)
	National Pensions Reserve Fund	(845,000)	(3,000,000)
	Other Payments under Statute	(667)	(1,752)
	Anglo Irish Bank	0	(3,000,000)
Total		(847,497)	(6,024,653)

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Note 7 Source and Application of Funds - (Borrowing) / Repayments	2008	2009
Ir Govt Bonds on Irish Exch	(6,899,758)	(16,723,794)
EIB loans	0	34,092
Private Placements	0	(212,682)
Nat Saving Schemes	(212,341)	(1,020,541)
Commercial Paper	(4,136,415)	(7,739,026)
Miscellaneous Debt	254	63
(Borrow)/Repay Min funds	457,059	642,626
Total	(10,791,201)	(25,019,262)

Note 8 Source and Application of Funds - Increase / (Decrease) in Exchequer Deposits and Other Balances	2008	2009
Inc/(Dec) in Exch Balances	3,794,693	6,549,086
Inc/(Dec) in Othr Bank Deposit	260,000	2,000,000
Inc/(Dec) in Othr Balances	23,551	30,873
Total	4,078,244	8,579,959