

## EXCHEQUER STATEMENT

### STATEMENT OF EXCHEQUER SURPLUS/(DEFICIT) IN THE PERIOD ENDED 30 SEPTEMBER 2008

		1 January 2007 to 30 September 2007 €000	1 January 2008 to 30 September 2008 €000
<b>Receipts and Expenditure - Current</b>			
<b>Receipts</b>			
Tax Revenue	<b>Note 1</b>	31,462,230	28,478,147
Non-Tax Revenue	<b>Note 2</b>	436,193	602,618
Total		31,898,423	29,080,765
<b>Expenditure</b>			
Voted (Departmental Expenditure Voted Annually by the Dail)	<b>Note 4</b>	27,646,766	30,140,150
Non-Voted (Non-discretionary Expenditure charged directly on the Central Fund)			
Sinking Fund *	<b>Note 5</b>	0	474,271
Other Non-Voted Current Expenditure	<b>Note 5</b>	2,723,857	2,907,626
Total		30,370,623	33,522,047
<b>Surplus/(Deficit) on Current Account</b>		<b>1,527,800</b>	<b>(4,441,282)</b>
<b>Receipts and Expenditure - Capital</b>			
<b>Receipts</b>			
Sinking Fund *		0	474,271
Other Capital Receipts	<b>Note 3</b>	908,657	874,132
Total		908,657	1,348,403
<b>Expenditure</b>			
Voted (Departmental Expenditure Voted Annually by the Dail)	<b>Note 4</b>	4,315,391	5,041,055
Non-Voted (Expenditure charged directly under particular legislation)	<b>Note 6</b>	1,220,785	1,269,997
Total		5,536,176	6,311,052
<b>Surplus/(Deficit) on Capital Account</b>		<b>(4,627,519)</b>	<b>(4,962,649)</b>
<b>Exchequer Surplus/(Deficit)</b>		<b>(3,099,719)</b>	<b>(9,403,931)</b>
<b><u>Source and Application of Funds</u></b>			
Total (Borrowing)/Repayment	<b>Note 7</b>	(9,506,607)	(22,779,488)
Total Increase/(Decrease) in Exchequer Deposits and Other Balances	<b>Note 8</b>	6,406,888	13,375,557
<b>Exchequer Surplus/(Deficit)</b>		<b>(3,099,719)</b>	<b>(9,403,931)</b>

\* The Sinking Fund provision is a transfer from the current account to the capital account to reduce national debt

RECEIPTS	1 Jan 2007 to 30 Sept 2007	1 Jan 2008 to 30 Sept 2008
	€000	€000
<b>Note 1: Tax Revenue</b>		
Customs.....	196,332	194,303
Excise.....	4,337,916	4,150,996
Capital Gains Tax.....	1,194,924	693,926
Capital Acquisitions Tax.....	283,515	239,161
Stamps.....	2,506,392	1,358,094
Income Tax.....	8,823,406	8,690,515
Corporation Tax.....	2,323,608	2,121,951
Value-Added-Tax.....	11,769,598	10,998,485
Agricultural Levies.....	0	0
Training & Employment Levy.....	1,539	692
Unallocated Tax Receipts.....	25,000	30,034
<b>Total</b>	<b>31,462,230</b>	<b>28,478,147</b>
<b>Note 2: Non-Tax Revenue</b>		
Central Bank - Surplus Income.....	98,496	192,814
National Lottery Surplus.....	140,000	160,000
Royalties from Marathon Petroleum.....	4,931	5,340
Central Bank-Accrued public moneys from the issue of coin.....	20,100	6,000
<b>Interest on Loans</b>		
Local Loans Fund.....	3,563	2,674
Other Advances.....	4,689	4,333
<b>Dividends</b>		
Bord Gais Eireann.....	0	0
ESB.....	63,386	123,010
Bord Na Mona.....	0	0
Dublin Port Company.....	4,200	5,108
Other Dividends.....	124	0
<b>Other Receipts</b>		
Property Registration Authority Fees.....	57,800	48,000
Motoring Fines.....	8,700	11,231
NDFA Act.....	0	1,062
Other Receipts collected by Departments etc.....	26,778	32,352
Miscellaneous.....	3,426	10,694
<b>Total</b>	<b>436,193</b>	<b>602,616</b>
<b>Note 3: Capital Receipts</b>		
<b>EU Receipts</b>		
Cohesion Fund Receipts.....	0	0
European Regional Development Fund.....	95,572	102,337
EIB-EEA Financial Mechanism.....	0	0
Trans European Network.....	2,800	0
Other EU Receipts.....	33	33
<b>Loan Repayments</b>		
Local Loans Fund Acts, 1935-87.....	10,658	4,829
Feoga (Guarantee).....	730,146	740,000
Feoga (Intervention).....	0	0
Other Loans Repaid.....	131	84
<b>Capital Receipts under Statute</b>		
Insurance Acts 1953-88.....	476	78
<b>Other Capital Receipts</b>		
Sale of State Property.....	2,148	1,877
IDA Ireland.....	6,649	19,673
Enterprise Ireland.....	582	1,540
Sale of Telephony Licences.....	44,400	0
FAS Receipts.....	1,604	22
Vodafone Sale of Bonus Shares.....	7,372	0
Receipt from Sale of Aer Lingus.....	0	0
Miscellaneous Capital Receipts.....	6,086	3,659
<b>Total</b>	<b>908,657</b>	<b>874,132</b>

ISSUES	1 Jan 2007 to 30 Sept 2007	1 Jan 2008 to 30 Sept 2008
	€000	€000
<b>Note 4: Voted Departmental Expenditure</b>		
Agriculture & Food.....	1,090,220	1,057,795
Arts, Sport & Tourism.....	400,029	482,427
Communications, Marine & Natural Resources.....	202,604	163,975
Community, Rural & Gaeltacht Affairs.....	315,503	359,484
Defence.....	690,189	739,679
Education & Science.....	6,071,527	6,567,281
Enterprise, Trade & Employment.....	896,132	994,373
Environment, Heritage & Local Government.....	1,991,870	2,056,769
Finance Group.....	889,714	978,923
Foreign Affairs.....	668,299	771,926
Health & Children.....	9,253,120	10,335,406
Justice Group.....	1,727,249	1,867,624
Social & Family Affairs.....	5,954,185	6,747,002
Taoiseach's Group (incl Legal Votes).....	129,328	133,074
Transport.....	1,682,188	1,925,467
<b>Total</b>	<b>31,962,157</b>	<b>35,181,205</b>

Note 5: Non-Voted Current Expenditure	€000	€000
<b>Service of National Debt</b>		
Interest.....	1,390,232	1,472,563
Sinking Fund Contributions.....	0	474,271
Other Debt Management Expenses.....	34,068	44,022
<b>Other Non-Voted Expenditure</b>		
Contribution to EU Budget.....	1,123,916	1,188,053
Finance Act 2003 (Section 166).....	0	0
P&T Services Act, (Amendment) 1983 Section 75.....	7,000	11,227
Payments to Marathon Petroleum Ire. Ltd.....	0	11,677
Election Expenses.....	16,630	16,145
Payments to Political Parties under the Electoral Acts.....	4,020	4,143
Salaries, Pensions and Allowances.....	31,106	36,196
Oireachtas Commission.....	82,095	86,273
IDA and ADF - Payments under Development Bank Acts, 2005	29,083	29,108
NDFA Act.....	0	790
Miscellaneous.....	5,707	7,429
<b>Total</b>	<b>2,723,857</b>	<b>3,381,897</b>

Note 6: Non-Voted Capital Expenditure	€000	€000
<b>Loans</b>		
Bord Iascaigh Mhara.....	0	0
Local Loans Fund.....	0	0
<b>Share Capital Acquired in State Sponsored Bodies</b>		
Aramara Teoranta.....	0	0
<b>Investments in International Bodies</b>		
European Bank for Reconstruction and Development Act, 1991	304	203
International Common Fund for Commodities Act 1982 S 3(2)	0	0
CB/Development Bank.....	0	0
Development Bank Acts, 2005.....	1,850	1,627
<b>European Communities Acts, 1972 to 1996</b>		
ERDF/Cohesion Fund.....	2,010	0
FEOGA (Intervention).....	0	0
FEOGA (Guarantee).....	0	0
<b>Other Capital Payments</b>		
Carbon Fund Act 2007.....	3,723	0
National Pensions Reserve Fund.....	1,211,625	1,267,500
Other Payments under Statute.....	1,273	667
<b>Total</b>	<b>1,220,785</b>	<b>1,269,997</b>

SOURCE AND APPLICATION OF FUNDS	€000	€000
<b>Note 7: (Borrowing)/Repayments</b>		
Irish Government Bonds listed on the Irish Stock Exchange..	224,456	(6,920,782)
Other Irish Government Public Bond Issues.....	0	0
EIB Loans.....	0	27,420
Medium Term Notes.....	0	0
Private Placements.....	0	0
National Saving Schemes.....	319,180	(911,826)
Commercial Paper.....	(10,141,113)	(15,124,428)
Miscellaneous Debt.....	561	317
(Borrowing from)/Repayment to Ministerial Funds.....	90,309	149,811
<b>Total (Borrowing)/Repayment</b>	<b>(9,506,607)</b>	<b>(22,779,488)</b>

Note 8: Increase/(Decrease) in Exchequer Deposits and Other Balances	€000	€000
Increase/(Decrease) in Exchequer Balance.....	5,540,406	13,053,308
Increase/(Decrease) in Other Bank Deposits.....	1,118,620	300,000
Increase/(Decrease) in Other Balances.....	(252,138)	22,249
<b>Total</b>	<b>6,406,888</b>	<b>13,375,557</b>