

EXCHEQUER STATEMENT

STATEMENT OF EXCHEQUER SURPLUS/(DEFICIT) IN THE PERIOD ENDED 31 AUGUST 2008

Receipts and Expenditure		01 January 2007 to 31 August 2007 €000	01 January 2008 to 31 August 2008 €000
Receipts			
Tax Revenue	Note 1	27,344,350	24,773,385
Non-Tax Revenue	Note 2	331,421	580,410
Sinking Fund (Capital) *		0	474,271
Other Capital Receipts	Note 3	907,801	874,107
Total		28,583,572	26,702,173
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)**	Note 4	28,113,716	31,035,694
Non-Voted (Non-discretionary Expenditure charged directly on the Central Fund)			
<i>Sinking Fund</i> *	Note 5	0	474,271
<i>Other Non-Voted Current Expenditure</i>	Note 5	2,531,839	2,769,521
Non-Voted Capital Expenditure	Note 6	816,895	847,497
Total		31,462,450	35,126,983
Exchequer Surplus/(Deficit)		(2,878,878)	(8,424,810)
 <u>Source and Application of Funds</u>			
Total (Borrowing)/Repayment	Note 7	(6,474,574)	(12,149,770)
Total Increase/(Decrease) in Exchequer Deposits and Other Balances	Note 8	3,595,696	3,724,960
Exchequer Surplus/(Deficit)		(2,878,878)	(8,424,810)

* The Sinking Fund provision is a transfer from the current account to the capital account to reduce national debt

** Of which issues for capital spending to end August are : 2007 - €3,787,870,000 and 2008 - €4,606,095,000

RECEIPTS	1 Jan 2007 to 31 August 2007	1 Jan 2008 to 31 August 2008	ISSUES	1 Jan 2007 to 31 August 2007	1 Jan 2008 to 31 August 2008
	€000	€000		€000	€000
Note 1: Tax Revenue			Note 4: Voted Departmental Expenditure		
Customs.....	175,888	173,443	Agriculture & Food.....	745,305	764,621
Excise.....	3,854,078	3,671,646	Arts, Sport & Tourism.....	343,868	459,278
Capital Gains Tax.....	1,143,676	678,669	Communications, Marine & Natural Resources.....	194,404	146,624
Capital Acquisitions Tax.....	253,765	213,049	Community, Rural & Gaeltacht Affairs.....	272,190	312,051
Stamps.....	2,295,336	1,260,490	Defence.....	617,794	657,550
Income Tax.....	7,936,367	7,852,605	Education & Science.....	5,280,936	5,655,478
Corporation Tax.....	1,862,915	1,720,539	Enterprise, Trade & Employment.....	819,465	858,937
Value-Added-Tax.....	9,769,908	9,183,843	Environment, Heritage & Local Government.....	1,662,563	1,783,050
Agricultural Levies.....	0	0	Finance Group.....	820,796	886,348
Training & Employment Levy.....	1,539	587	Foreign Affairs.....	610,979	653,101
Unallocated Tax Receipts.....	50,878	18,514	Health & Children.....	8,250,492	9,264,876
Total	27,344,350	24,773,385	Justice Group.....	1,554,665	1,674,701
Note 2: Non-Tax Revenue			Social & Family Affairs.....	5,340,319	5,950,868
Central Bank - Surplus Income.....	98,496	192,814	Taoiseach's Group (incl Legal Votes).....	116,783	119,176
National Lottery Surplus.....	105,000	160,000	Transport.....	1,493,157	1,849,035
Royalties from Marathon Petroleum.....	4,931	5,340	Total	28,113,716	31,035,694
Central Bank-Accrued public moneys from the issue of coin.....	20,100	6,000			
Interest on Loans			Note 5: Non-Voted Current Expenditure	€000	€000
Local Loans Fund.....	3,535	2,674	<i>Service of National Debt</i>		
Other Advances.....	4,689	4,333	Interest.....	1,347,990	1,462,364
Dividends			Sinking Fund Contributions.....	0	474,271
Bord Gais Eireann.....	0	0	Other Debt Management Expenses.....	30,770	40,107
ESB.....	0	123,010	<i>Other Non-Voted Expenditure</i>		
Bord Na Mona.....	0	0	Contribution to EU Budget.....	989,968	1,084,225
Dublin Port Company.....	4,200	5,108	Finance Act 2003 (Section 166).....	0	0
Other Dividends.....	124	0	P&T Services Act (Amendment) 1983 Section 75.....	7,000	9,509
Other Receipts			Payments to Marathon Petroleum Ire. Ltd.....	0	11,677
Property Registration Authority Fees.....	52,150	42,700	Election Expenses.....	16,131	16,040
Motoring Fines.....	8,700	8,479	Payments to Political Parties under the Electoral Acts.....	4,020	4,143
NDA Act.....	0	1,062	Salaries, Pensions and Allowances.....	27,389	32,638
Other Receipts collected by Departments etc.....	26,450	19,529	Oireachtas Commission.....	73,781	77,623
Miscellaneous.....	3,046	9,261	IDA and ADF - Payments under Development Bank Acts, 2005	29,083	29,108
Total	331,421	580,410	NDA Act.....	0	658
Note 3: Capital Receipts			Miscellaneous.....	5,707	1,429
<i>EU Receipts</i>			Total	2,531,839	3,243,792
Cohesion Fund Receipts.....	0	0	Note 6: Non-Voted Capital Expenditure		
European Regional Development Fund.....	95,572	102,334	<i>Loans</i>		
EIB-EEA Financial Mechanism.....	0	0	Bord Iascaigh Mhara.....	0	0
Trans European Network.....	2,800	0	Local Loans Fund.....	0	0
Other EU Receipts.....	33	33	<i>Share Capital Acquired in State Sponsored Bodies</i>		
<i>Loan Repayments</i>			Arramara Teoranta.....	0	0
Local Loans Fund Acts, 1935-87.....	9,802	4,829	<i>Investments in International Bodies</i>		
Feoga (Guarantee).....	730,146	740,000	European Bank for Reconstruction and Development Act, 1991	304	203
Feoga (Intervention).....	0	0	International Common Fund for Commodities Act 1982 S 3(2)	0	0
Other Loans Repaid.....	131	84	CB/Development Bank.....	0	0
<i>Capital Receipts under Statute</i>			Development Bank Acts, 2005.....	1,850	1,627
Insurance Acts 1953-88.....	476	78	<i>European Communities Acts, 1972 to 1998</i>		
<i>Other Capital Receipts</i>			ERDF/Cohesion Fund.....	2,010	0
Sale of State Property.....	2,148	1,877	FEOGA (Intervention).....	0	0
IDA Ireland.....	6,649	19,673	FEOGA (Guarantee).....	0	0
Enterprise Ireland.....	582	1,540	<i>Other Capital Payments</i>		
Sale of Telephony Licences.....	44,400	0	Carbon Fund Act 2007.....	3,723	0
FAS Receipts.....	1,604	0	National Pensions Reserve Fund.....	807,750	845,000
Vodafone Sale of Bonus Shares.....	7,372	0	Other Payments under Statute.....	1,258	667
Receipt from Sale of Aer Lingus.....	0	0	Total	816,895	847,497
Miscellaneous Capital Receipts.....	6,086	3,659	SOURCE AND APPLICATION OF FUNDS	€000	€000
Total	907,801	874,107	Note 7: (Borrowing)/Repayments		
			Irish Government Bonds listed on the Irish Stock Exchange..	109,142	(6,867,788)
			Other Irish Government Public Bond Issues.....	0	0
			EIB Loans.....	0	0
			Medium Term Notes.....	0	0
			Private Placements.....	0	0
			National Saving Schemes.....	344,149	(240,324)
			Commercial Paper.....	(7,300,883)	(5,255,890)
			Miscellaneous Debt.....	561	254
			(Borrowing from)/Repayment to Ministerial Funds.....	372,457	213,978
			Total (Borrowing)/Repayment	(6,474,574)	(12,149,770)
			Note 8: Increase/(Decrease) in Exchequer Deposits and Other Balances		
			Increase/(Decrease) in Exchequer Balance.....	2,516,529	3,402,747
			Increase/(Decrease) in Other Bank Deposits.....	1,331,319	300,000
			Increase/(Decrease) in Other Balances.....	(252,152)	22,213
			Total	3,595,696	3,724,960